

Holders of Municipal Debt: 2000-09

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009*
TOTAL DEBT OUTSTANDING	\$1,480.7	\$1,603.5	\$1,762.9	\$1,900.5	\$2,031.0	\$2,225.9	\$2,403.3	\$2,618.9	\$2,684.3	\$2,772.9
HELD BY:										
Households	531.2	580.8	678.4	703.8	742.4	821.0	871.8	896.9	937.0	979.5
Mutual funds	230.4	253.0	277.3	290.2	294.3	311.7	344.4	372.2	389.6	460.0
Money market funds	242.5	276.7	278.5	292.1	313.8	336.8	370.3	471.0	494.6	420.6
Closed-end funds	67.7	74.7	86.0	89.3	89.1	89.4	89.4	91.0	78.2	81.5
Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	2.3	5.1
Nonfinancial corporate businesses	31.9	29.3	32.1	35.4	31.8	32.1	28.1	29.2	5.0	16.9
Nonfarm noncorporate businesses	2.4	3.5	3.4	2.7	4.3	4.4	5.8	5.3	5.6	5.2
Government-sponsored enterprises	29.2	35.4	39.4	44.4	44.6	39.7	36.1	33.3	31.3	29.7
State & local government general funds	3.7	4.0	4.1	4.4	4.7	5.0	5.5	5.8	5.9	5.8
Rest of the world	8.0	8.0	11.5	19.5	26.0	29.0	34.4	45.1	41.0	53.5
Commercial banks	114.1	120.2	121.7	132.7	140.8	157.7	180.2	192.9	216.7	218.0
Savings institutions	3.2	4.8	5.8	6.6	7.4	9.0	11.1	11.0	8.4	9.8
Property & casualty insurance companies	184.1	173.8	183.0	224.2	267.8	313.2	335.2	371.3	381.9	394.1
Life insurance companies	19.1	18.7	19.9	26.1	30.1	32.5	36.6	41.4	47.1	50.0
State & local government retirement funds	1.7	1.7	0.9	4.4	1.8	1.7	3.6	1.9	1.1	1.1
Brokers & dealers	11.3	19.0	21.0	24.9	32.0	42.9	50.9	50.1	38.7	42.0
ISSUED BY:										
State & local governments	1,189.0	1,294.5	1,437.9	1,557.9	1,673.0	1,844.1	1,994.7	2,179.9	2,222.4	2,288.4
Short-term	46.6	70.5	95.7	106.1	100.2	105.9	102.8	120.1	132.1	135.0
Long-term	1,142.4	1,224.0	1,342.2	1,451.8	1,572.8	1,738.2	1,891.9	2,059.8	2,090.3	2,153.5
Nonprofit organizations	137.5	151.3	164.2	178.3	188.6	205.1	226.9	249.5	269.3	288.3
Nonfinancial corporate businesses	154.2	157.7	160.8	164.2	169.4	176.7	181.7	189.5	192.6	196.1

*Figures for 2009 are as of Sept. 30, preliminary, and seasonally unadjusted. Dollar amounts are in billions of dollars. Components may not add to totals because of rounding.
Source: Federal Reserve Board, Flow of Funds Accounts, Flows and Outstandings; Third Quarter 2009.