

The 500 Largest Municipal Portfolios at U.S. Banks

Cost basis of holdings (in \$000s) for midyear 2009 and yearend 2008, 2007 and 2006, and percentage changes

Source: Highline Financial LLC. NOTE: Data for prior years are *not* adjusted to account for mergers and acquisitions.

Rank 6/09		Holdings 6/30/09	Holdings 12/31/08	Holdings 12/31/07	Holdings 12/31/06	Pct. Chg. In 2009	Pct. Chg. In 2008	Pct. Chg. In 2007
1	Citibank, Las Vegas, Nev.	\$17,850,000	\$15,870,000	\$11,637,000	\$14,998,000	+12.5 %	+36.4 %	-22.4 %
2	Bank of America, Charlotte, N.C.	11,720,338	10,519,524	6,959,740	6,323,230	+11.4	+51.1	+10.1
3	US Bank, Cincinnati, Ohio	6,628,356	7,120,918	7,187,700	4,530,310	-6.9	-0.9	+58.7
4	State Street Bank & Trust Co., Boston, Mass.	6,104,057	6,706,443	5,936,555	3,927,419	-9.0	+13.0	+51.2
5	Wachovia Bank, Charlotte, N.C.	3,862,000	5,045,000	3,495,000	3,328,000	-23.4	+44.3	+5.0
6	JPMorgan Chase Bank, Columbus, Ohio	3,174,000	931,000	52,000	381,000	+240.9	+1690.4	-86.4
7	Branch Banking & Trust Co., Winston-Salem, N.C.	2,129,531	2,286,579	1,421,918	562,452	-6.9	+60.8	+152.8
8	Bank of the West, San Francisco, Calif.	1,716,505	1,792,052	1,824,439	447,292	-4.2	-1.8	+307.9
9	Harris, Chicago, Ill.	1,531,961	1,547,471	1,267,456	749,678	-1.0	+22.1	+69.1
10	Wells Fargo Bank, Sioux Falls, S.D.	1,525,000	1,656,000	1,409,000	1,529,000	-7.9	+17.5	-7.8
11	Frost National Bank, San Antonio, Tex.	1,366,971	908,793	524,745	309,002	+50.4	+73.2	+69.8
12	PNC Bank, Pittsburgh, Pa.	1,124,278	1,013,686	189,845	106,975	+10.9	+434.0	+77.5
13	M&I Marshall & Ilsley Bank, Milwaukee, Wis.	942,452	1,017,046	1,163,206	1,194,073	-7.3	-12.6	-2.6
14	Compass Bank, Birmingham, Ala.	942,425	881,719	410,964	407,843	+6.9	+114.5	+0.8
15	Commerce Bank, Kansas City, Mo.	905,985	710,980	493,917	588,746	+27.4	+43.9	-16.1
16	SunTrust Bank, Atlanta, Ga.	855,730	943,612	993,099	963,127	-9.3	-5.0	+3.1
17	First MidWest Bank, Itasca, Ill.	854,101	991,342	1,059,309	1,099,141	-13.8	-6.4	-3.6
18	National Penn Bank, Boyertown, Pa.	826,502	841,857	615,343	453,481	-1.8	+36.8	+35.7
19	Associated Bank, Green Bay, Wis.	810,941	913,217	964,451	909,734	-11.2	-5.3	+6.0
20	UMB Bank, Kansas City, Mo.	799,599	694,230	627,049	608,278	+15.2	+10.7	+3.1
21	Northern Trust Co., Chicago, Ill.	772,290	786,217	842,675	856,969	-1.8	-6.7	-1.7
22	First Security Bank, Searcy, Ark.	713,774	377,265	179,605	118,856	+89.2	+110.1	+51.1
23	Westamerica Bank, San Rafael, Calif.	708,478	701,839	744,257	781,524	+0.9	-5.7	-4.8
24	Webster Bank, Waterbury, Conn.	691,240	700,365	635,103	444,754	-1.3	+10.3	+42.8
25	Bank of New York Mellon, New York, N.Y.	666,000	894,000	57,000	81,000	-25.5	+1468.4	-29.6
26	Citizens Business Bank, Ontario, Calif.	650,867	674,655	683,465	638,391	-3.5	-1.3	+7.1
27	Zions First National Bank, Salt Lake City, Utah	603,804	339,348	328,157	384,750	+77.9	+3.4	-14.7
28	Citizens Bank, Flint, Mich.	587,289	629,465	655,618	431,419	-6.7	-4.0	+52.0
29	Community Bank, Canton, N.Y.	566,649	553,792	538,694	509,156	+2.3	+2.8	+5.8
30	TD Bank, Wilmington, Del.	544,719	615,517	298,438	413,496	-11.5	+106.2	-27.8
31	HSBC Bank USA, McLean, Va.	521,842	548,230	572,186	496,188	-4.8	-4.2	+15.3
32	Old National Bank, Evansville, Ind.	508,887	471,246	286,898	264,343	+8.0	+64.3	+8.5
33	Regions Bank, Birmingham, Ala.	504,335	751,588	707,197	781,214	-32.9	+6.3	-9.5
34	Emigrant Bank, New York, N.Y.	471,686	33,950	0	0	+1289.4	n.m.	unch
35	United Commercial Bank, San Francisco, Calif.	428,964	460,935	459,278	280,964	-6.9	+0.4	+63.5
36	Fifth Third Bank, Cincinnati, Ohio	411,889	369,859	376,104	381,053	+11.4	-1.7	-1.3
37	City National Bank, Beverly Hills, Calif.	398,584	404,787	391,790	360,759	-1.5	+3.3	+8.6
38	Israel Discount Bank of New York, New York, N.Y.	395,564	198,942	173,808	192,710	+98.8	+14.5	-9.8
39	MB Financial Bank, Chicago, Ill.	388,817	417,317	407,644	365,854	-6.8	+2.4	+11.4
40	WesBanco Bank, Wheeling, W.Va.	370,102	352,995	335,802	359,024	+4.8	+5.1	-6.5
41	Banco Popular de Puerto Rico, San Juan, P.R.	367,000	369,000	160,000	170,000	-0.5	+130.6	-5.9
42	Colonial Bank, Montgomery, Ala.	353,126	354,628	369,369	79,092	-0.4	-4.0	+367.0
43	Bank of the Ozarks, Little Rock, Ark.	348,306	515,443	163,339	133,255	-32.4	+215.6	+22.6
44	Susquehanna Bank, Lititz, Pa.	345,992	321,424	249,442	15,036	+7.6	+28.9	+1559.0
45	Capital One, McLean, Va.	345,015	401,413	479,539	30,763	-14.0	-16.3	+1458.8
46	BancorpSouth Bank, Tupelo, Miss.	341,166	337,192	328,112	292,891	+1.2	+2.8	+12.0
47	Harleysville National Bank & Trust Co., Harleysville, Pa.	315,773	334,261	280,896	233,558	-5.5	+19.0	+20.3
48	Firstmerit Bank, Akron, Ohio	312,669	317,023	279,313	195,054	-1.4	+13.5	+43.2
49	Pacific Capital Bank, Santa Barbara, Calif.	298,908	298,929	222,705	211,817	-0.01	+34.2	+5.1
50	PlainsCapital Bank, Lubbock, Tex.	294,077	208,810	51,953	45,005	+40.8	+301.9	+15.4
51	Fulton Bank, Lancaster, Pa.	283,834	302,398	225,173	182,004	-6.1	+34.3	+23.7
52	Manufacturers & Traders Trust Co., Buffalo, N.Y.	279,698	134,247	151,007	127,240	+108.3	-11.1	+18.7
53	NBT Bank, Whitney Point, N.Y.	276,176	264,206	258,948	232,604	+4.5	+2.0	+11.3
54	Provident Bank, Jersey City, N.J.	275,062	273,713	258,915	246,945	+0.5	+5.7	+4.8
55	CB&S Bank, Russellville, Ala.	274,486	212,050	185,104	92,607	+29.4	+14.6	+99.9
56	Broadway National Bank, San Antonio, Tex.	269,465	297,485	355,491	397,731	-9.4	-16.3	-10.6
57	Bank of Oklahoma, Tulsa, Okla.	265,612	237,623	250,905	318,836	+11.8	-5.3	-21.3
58	Valley National Bank, Passaic, N.J.	263,568	249,229	272,616	279,927	+5.8	-8.6	-2.6
59	Mechanics Bank, Richmond, Calif.	250,973	260,142	253,734	231,586	-3.5	+2.5	+9.6
60	Carolina First Bank, Greenville, S.C.	243,304	279,260	342,121	133,707	-12.9	-18.4	+155.9
61	Riverside National Bank of Florida, Fort Pierce, Fla.	242,185	272,306	369,302	305,507	-11.1	-26.3	+20.9
62	Northwest Savings Bank, Warren, Pa.	240,258	268,616	262,895	284,439	-10.6	+2.2	-7.6
63	Fifth Third Bank, Grand Rapids, Mich.	238,256	305,852	462,992	564,708	-22.1	-33.9	-18.0
64	Canandaigua National Bank & Trust Co., Canandaigua, N.Y.	233,440	226,581	184,587	156,462	+3.0	+22.8	+18.0
65	First Commonwealth Bank, Indiana, Pa.	229,184	259,455	319,361	288,796	-11.7	-18.8	+10.6
66	Trustmark National Bank, Jackson, Miss.	227,003	201,225	160,201	186,718	+12.8	+25.6	-14.2
67	Depository Trust Co., New York, N.Y.	205,302	205,302	205,302	205,302	unch	unch	unch
68	American State Bank, Lubbock, Tex.	203,183	187,564	144,753	165,344	+8.3	+29.6	-12.5
69	Umpqua Bank, Roseburg, Ore.	201,581	181,132	174,847	118,254	+11.3	+3.6	+47.9
70	Farmers & Merchants Bank, Long Beach, Calif.	200,577	176,808	177,274	172,668	+13.4	-0.3	+2.7
71	First Source Bank, South Bend, Ind.	200,198	198,129	202,529	174,332	+1.0	-2.2	+16.2
72	Whitney National Bank, New Orleans, La.	199,395	218,029	296,578	285,795	-8.5	-26.5	+3.8
73	Southside Bank, Tyler, Tex.	198,892	203,052	64,387	54,037	-2.0	+215.4	+19.2
74	Amegy Bank, Houston, Tex.	198,456	128,906	166,627	155,681	+54.0	-22.6	+7.0
75	Columbia State Bank, Tacoma, Wash.	197,160	188,415	180,216	175,906	+4.6	+4.5	+2.5

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76	Sterling Savings Bank, Spokane, Wash.	\$193,475	\$239,165	\$143,075	\$92,807	-19.1 %	+67.2 %	+54.2 %
77	Suffolk County National Bank, Riverhead, N.Y.	191,260	177,032	155,102	123,024	+8.0	+14.1	+26.1
78	First National Bank of Long Island, Glen Head, N.Y.	187,076	141,442	141,812	144,906	+32.3	-0.3	-2.1
79	Alpine Bank, Glenwood Springs, Colo.	184,397	142,143	97,012	60,149	+29.7	+46.5	+61.3
80	Carter Bank & Trust, Martinsville, Va.	184,056	66,460	0	0	+176.9	n.m.	unch
81	Centier Bank, Whiting, Ind.	181,352	214,829	225,587	202,201	-15.6	-4.8	+11.6
82	First National Bank of Pennsylvania, Greenville, Pa.	177,224	186,516	173,033	148,485	-5.0	+7.8	+16.5
83	Bank of North Carolina, Thomasville, N.C.	176,471	123,628	66,359	60,989	+42.7	+86.3	+8.8
84	Pinnacle National Bank, Nashville, Tenn.	174,386	145,281	88,307	71,726	+20.0	+64.5	+23.1
85	National City Bank, Cleveland, Ohio	174,229	226,473	289,823	451,585	-23.1	-21.9	-35.8
86	National Bank of Blacksburg, Blacksburg, Va.	172,743	146,687	138,565	133,388	+17.8	+5.9	+3.9
87	First Financial Bank, Abilene, Tex.	170,590	157,611	113,744	106,331	+8.2	+38.6	+7.0
88	Hudson Valley Bank, Stamford, Conn.	163,795	199,852	203,058	208,979	-18.0	-1.6	-2.8
89	Glens Falls National Bank & Trust Co., Glens Falls, N.Y.	162,991	147,858	137,448	131,158	+10.2	+7.6	+4.8
90	American Chartered Bank, Schaumburg, Ill.	162,491	171,236	173,196	152,915	-5.1	-1.1	+13.3
91	Firstbank of Puerto Rico, San Juan, P.R.	160,466	160,440	55,831	57,261	+0.0	+187.4	-2.5
92	Boston Private Bank & Trust Co., Boston, Mass.	158,037	202,396	228,257	230,081	-21.9	-11.3	-0.8
93	First Keystone National Bank, Berwick, Pa.	152,688	145,619	77,694	75,783	+4.9	+87.4	+2.5
94	Midwestone Bank, Iowa City, Iowa	151,722	122,290	66,599	55,811	+24.1	+83.6	+19.3
95	Isabella Bank, Mount Pleasant, Mich.	150,864	146,091	128,563	78,755	+3.3	+13.6	+63.2
96	PrivateBank & Trust Co., Chicago, Ill.	150,513	157,576	165,554	168,356	-4.5	-4.8	-1.7
97	MainSource Bank, Greensburg, Ind.	149,448	129,996	105,942	99,057	+15.0	+22.7	+7.0
98	Citizens Bank, Carthage, Tenn.	149,359	136,729	137,570	128,957	+9.2	-0.6	+6.7
99	Sandy Spring Bank, Olney, Md.	147,913	173,533	202,088	235,239	-14.8	-14.1	-14.1
100	Old Second National Bank, Aurora, Ill.	146,670	150,312	158,862	103,157	-2.4	-5.4	+54.0
101	American Business Bank, Los Angeles, Calif.	145,883	122,491	116,714	58,975	+19.1	+4.9	+97.9
102	First Financial Bank, Terre Haute, Ind.	145,186	143,224	142,862	136,134	+1.4	+0.3	+4.9
103	First Community Bank, Bluefield, Va.	144,082	171,712	198,533	169,744	-16.1	-13.5	+17.0
104	Jersey Shore State Bank, Jersey Shore, Pa.	143,057	142,258	119,651	104,658	+0.6	+18.9	+14.3
105	Renasant Bank, Tupelo, Miss.	142,616	124,531	127,241	113,906	+14.5	-2.1	+11.7
106	Lafayette Bank & Trust Co., Lafayette, Ind.	141,872	70,262	75,659	92,127	+101.9	-7.1	-17.9
107	ESB Bank, Ellwood City, Pa.	140,618	135,220	107,500	109,817	+4.0	+25.8	-2.1
108	Five Star Bank, Warsaw, N.Y.	140,092	188,104	230,773	238,816	-25.5	-18.5	-3.4
109	Centennial Bank, Conway, Ark.	139,889	41,601	33,737	14,830	+236.3	+23.3	+127.5
110	Bank Leumi USA, New York, N.Y.	138,006	142,716	139,726	137,351	-3.3	+2.1	+1.7
111	Chemical Bank, Midland, Mich.	137,688	89,952	78,291	62,086	+53.1	+14.9	+26.1
112	BankersTrust Co., Des Moines, Iowa	136,144	141,002	136,229	130,631	-3.4	+3.5	+4.3
113	Cole Taylor Bank, Chicago, Ill.	135,571	137,958	143,271	147,566	-1.7	-3.7	-2.9
114	Sabine State Bank & Trust Co., Many, La.	134,555	128,840	121,593	104,312	+4.4	+6.0	+16.6
115	Beneficial Mutual Savings Bank, Philadelphia, Pa.	133,745	79,542	45,317	31,358	+68.1	+75.5	+44.5
116	BankPlus, Belzoni, Miss.	132,923	123,149	117,861	82,434	+7.9	+4.5	+43.0
117	Citizens First National Bank, Princeton, Ill.	130,698	103,438	94,748	105,433	+26.4	+9.2	-10.1
118	Charter Bank Eau Claire, Eau Claire, Wis.	130,450	123,333	114,202	96,965	+5.8	+8.0	+17.8
119	Exchange Bank, Santa Rosa, Calif.	128,455	129,896	125,056	95,625	-1.1	+3.9	+30.8
120	Farmers Bank & Trust, Great Bend, Kan.	124,619	125,439	130,480	126,178	-0.7	-3.9	+3.4
121	State Bank of Countryside, Countryside, Ill.	122,413	118,175	115,845	95,884	+3.6	+2.0	+20.8
122	Towne Bank, Portsmouth, Va.	120,733	120,344	94,931	83,771	+0.3	+26.8	+13.3
123	Cashmere Valley Bank, Cashmere, Wash.	120,517	108,266	99,290	98,084	+11.3	+9.0	+1.2
124	Huntington National Bank, Columbus, Ohio	119,567	710,148	691,384	585,225	-83.2	+2.7	+18.1
125	Summit Bank, Arkadelphia, Ark.	118,171	110,435	93,314	87,863	+7.0	+18.3	+6.2
126	Citizens First Bank, Lady Lake, Fla.	117,819	116,218	118,686	64,350	+1.4	-2.1	+84.4
127	Blackhawk Bank & Trust, Milan, Ill.	117,079	112,574	106,374	96,264	+4.0	+5.8	+10.5
128	Midsouth Bank, Lafayette, La.	117,022	123,301	101,701	103,237	-5.1	+21.2	-1.5
129	Midland States Bank, Effingham, Ill.	116,915	27,278	25,610	26,568	+328.6	+6.5	-3.6
130	Central Pacific Bank, Honolulu, Hawaii	115,346	128,076	156,867	160,012	-9.9	-18.4	-2.0
131	Bank of Utica, Utica, N.Y.	115,237	129,240	154,377	185,497	-10.8	-16.3	-16.8
132	StellarOne Bank, Christiansburg, Va.	115,070	86,916	59,718	49,084	+32.4	+45.5	+21.7
133	Citizens National Bank of Meridian, Meridian, Miss.	114,839	101,826	113,458	98,986	+12.8	-10.3	+14.6
134	Traditional Bank, Mount Sterling, Ky.	114,506	112,242	98,342	86,161	+2.0	+14.1	+14.1
135	KleinBank, Big Lake, Minn.	113,984	102,819	99,148	93,859	+10.9	+3.7	+5.6
136	Savings Bank of Mendocino County, Ukiah, Calif.	113,539	122,715	140,166	147,655	-7.5	-12.5	-5.1
137	First National Community Bank, Dunmore, Pa.	113,439	107,818	76,238	75,425	+5.2	+41.4	+1.1
138	Pinnacle Bank, Lincoln, Neb.	112,710	96,540	78,138	49,790	+16.7	+23.6	+56.9
139	First Bank Highland Park, Highland Park, Ill.	112,567	152,803	86,348	45,570	-26.3	+77.0	+89.5
140	Newbridge Bank, Lexington, N.C.	112,000	115,627	105,689	32,418	-3.1	+9.4	+226.0
141	RBS Citizens, Providence, R.I.	111,100	107,106	103,144	7,800	+3.7	+3.8	+1222.4
142	Firstbank of Colorado, Lakewood, Colo.	110,655	103,090	93,831	81,990	+7.3	+9.9	+14.4
143	Woodlands Commercial Bank, Salt Lake City, Utah	109,760	87,085	8,725	3,950	+26.0	+898.1	+120.9
144	Horizon Bank, Michigan City, Ind.	108,049	89,912	86,389	81,363	+20.2	+4.1	+6.2
145	UMB Bank Colorado, Denver, Colo.	106,636	117,553	112,846	83,006	-9.3	+4.2	+35.9
146	TD Bank USA, Portland, Maine	106,517	140,387	165,850	162,974	-24.1	-15.4	+1.8
147	Capital City Bank, Tallahassee, Fla.	105,925	100,370	90,014	83,621	+5.5	+11.5	+7.6
148	Bank of Colorado, Fort Collins, Colo.	105,833	89,575	65,621	44,307	+18.2	+36.5	+48.1
149	Glacier Bank, Kalispell, Mont.	105,446	101,307	47,634	53,365	+4.1	+112.7	-10.7
150	Berkshire Bank, Pittsfield, Mass.	104,807	101,508	107,642	99,360	+3.2	-5.7	+8.3

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151	West Bank, West Des Moines, Iowa	\$104,177	\$109,681	\$88,810	\$96,383	-5.0 %	+23.5 %	-7.9 %
152	Univest National Bank & Trust Co., Souderton, Pa.	104,117	99,796	85,403	81,716	+4.3	+16.9	+4.5
153	First Community Bank, Taos, N.M.	103,930	95,908	69,761	51,866	+8.4	+37.5	+34.5
154	American Bank, Corpus Christi, Tex.	103,034	99,987	92,395	68,881	+3.0	+8.2	+34.1
155	Silicon Valley Bank, Santa Clara, Calif.	102,862	109,405	81,433	55,779	-6.0	+34.3	+46.0
156	National Exchange Bank & Trust Co., Fond Du Lac, Wis.	101,712	102,569	100,253	93,653	-0.8	+2.3	+7.0
157	First Security Bank, Missoula, Mont.	101,429	95,314	67,446	72,402	+6.4	+41.3	-6.8
158	First Interstate Bank, Billings, Mont.	101,068	109,744	113,610	111,022	-7.9	-3.4	+2.3
159	S&T Bank, Indiana, Pa.	100,410	123,252	81,045	82,732	-18.5	+52.1	-2.0
160	Hancock Bank, Gulfport, Miss.	100,388	89,475	126,179	128,333	+12.2	-29.1	-1.7
161	First United Bank & Trust, Oakland, Md.	99,895	94,726	84,745	66,741	+5.5	+11.8	+27.0
162	Mountain West Bank, Coeur D'Alene, Idaho	99,572	91,885	59,500	61,290	+8.4	+54.4	-2.9
163	Hills Bank & Trust Co., Hills, Iowa	99,432	98,760	94,510	84,723	+0.7	+4.5	+11.6
164	American National Bank, Omaha, Neb.	98,361	90,191	71,784	76,703	+9.1	+25.6	-6.4
165	Bank, Woodbury, N.J.	98,156	116,237	106,692	44,143	-15.6	+8.9	+141.7
166	Citizens & Farmers Bank, West Point, Va.	97,770	85,842	67,209	53,921	+13.9	+27.7	+24.6
167	Whitaker Bank, Lexington, Ky.	97,733	73,024	59,804	60,345	+33.8	+22.1	-0.9
168	Sterling Bank, Houston, Tex.	97,588	97,241	98,287	94,252	+0.4	-1.1	+4.3
169	Arvest Bank, Fayetteville, Ark.	97,513	98,715	115,243	134,232	-1.2	-14.3	-14.1
170	Penn Security Bank & Trust Co., Scranton, Pa.	97,234	70,956	67,981	58,532	+37.0	+4.4	+16.1
171	First Citizens National Bank, Mason City, Iowa	96,497	101,523	110,409	111,940	-5.0	-8.0	-1.4
172	Orange County Trust Co., Middletown, N.Y.	95,740	80,658	80,994	83,150	+18.7	-0.4	-2.6
173	Provident Municipal Bank, Montebello, N.Y.	95,311	97,031	85,340	14,895	-1.8	+13.7	+472.9
174	Rabobank, El Centro, Calif.	94,927	110,720	138,564	100,785	-14.3	-20.1	+37.5
175	American Heritage Bank, Sapulpa, Okla.	94,671	95,319	83,643	81,466	-0.7	+14.0	+2.7
176	Citizens Bank, Philadelphia, Miss.	94,244	83,858	77,865	76,651	+12.4	+7.7	+1.6
177	Citizens & Northern Bank, Wellsboro, Pa.	94,167	72,672	54,456	60,627	+29.6	+33.5	-10.2
178	First Farmers & Merchants Bank, Columbia, Tenn.	93,610	86,841	96,448	95,061	+7.8	-10.0	+1.5
179	Bank of Commerce, Idaho Falls, Idaho	92,998	81,704	84,413	80,045	+13.8	-3.2	+5.5
180	First American Bank, Fort Dodge, Iowa	92,990	83,780	77,412	51,210	+11.0	+8.2	+51.2
181	First Niagara Commercial Bank, Lockport, N.Y.	92,913	119,767	0	166,293	-22.4	n.m.	-100.0
182	International Bank of Commerce, Laredo, Tex.	92,894	69,501	64,612	69,223	+33.7	+7.6	-6.7
183	Sun National Bank, Vineland, N.J.	92,367	80,304	72,798	63,211	+15.0	+10.3	+15.2
184	Prosperity Bank, El Campo, Tex.	91,874	92,569	95,517	52,379	-0.8	-3.1	+82.4
185	Bank of Essex, Tappahannock, Va.	91,272	73,873	37,410	38,299	+23.6	+97.5	-2.3
186	First National Bank, Ames, Iowa	90,860	73,494	74,410	58,560	+23.6	-1.2	+27.1
187	RCB Bank, Claremore, Okla.	90,134	90,184	85,826	93,644	-0.1	+5.1	-8.3
188	Somerset Trust Co., Somerset, Pa.	89,928	75,309	62,951	46,333	+19.4	+19.6	+35.9
189	Central Jersey Bank, Long Branch, N.J.	89,791	4,728	4,010	474	+1799.1	+17.9	+746.0
190	First Merchants Bank, Muncie, Ind.	89,338	68,014	81,932	52,070	+31.4	-17.0	+57.3
191	Fulton Financial Advisors, Lancaster, Pa.	89,204	0	0	0	n.m.	unch	unch
192	Virginia Commerce Bank, Arlington, Va.	88,516	68,780	34,953	13,970	+28.7	+96.8	+150.2
193	Keybank, Cleveland, Ohio	88,478	93,770	18,601	34,465	-5.6	+404.1	-46.0
194	Bank of Hawaii, Honolulu, Hawaii	88,083	47,033	47,626	38,863	+87.3	-1.2	+22.5
195	United Bank, Fairfax, Va.	87,108	99,211	113,960	111,578	-12.2	-12.9	+2.1
196	Coconut Grove Bank, Miami, Fla.	87,033	42,119	47,407	61,006	+106.6	-11.2	-22.3
197	Busey Bank, Champaign, Ill.	86,145	92,331	88,635	85,365	-6.7	+4.2	+3.8
198	Northern Trust Invest, Chicago, Ill.	85,978	86,358	87,362	87,404	-0.4	-1.1	-0.05
199	Monroe Bank & Trust, Monroe, Mich.	85,811	87,832	71,773	88,154	-2.3	+22.4	-18.6
200	First State Bank of Uvalde, Uvalde, Tex.	85,728	74,988	65,356	63,128	+14.3	+14.7	+3.5
201	Bank of Edwardsville, Edwardsville, Ill.	85,331	73,630	74,024	60,841	+15.9	-0.5	+21.7
202	Simmons First National Bank, Pine Bluff, Ark.	84,675	76,143	65,543	57,089	+11.2	+16.2	+14.8
203	Independent Bank, Ionia, Mich.	84,540	105,668	204,337	89,932	-20.0	-48.3	+127.2
204	Farmers National Bank Prophetstown, Prophetstown, Ill.	84,424	73,520	44,848	38,505	+14.8	+63.9	+16.5
205	Union Bank & Trust Co., Bowling Green, Va.	83,890	77,748	57,939	52,972	+7.9	+34.2	+9.4
206	Jeff Davis Bank & Trust Co., Jennings, La.	83,615	75,848	71,028	61,869	+10.2	+6.8	+14.8
207	FirstBank of South Jeffco, Littleton, Colo.	83,088	74,685	58,281	60,328	+11.3	+28.1	-3.4
208	Malvern National Bank, Malvern, Ark.	83,027	54,410	26,771	23,378	+52.6	+103.2	+14.5
209	Alliance Bank, Syracuse, N.Y.	82,737	89,154	87,028	86,299	-7.2	+2.4	+0.8
210	Integra Bank, Evansville, Ind.	81,521	88,735	104,498	73,549	-8.1	-15.1	+42.1
211	Bremer Bank South St. Paul, South St. Paul, Minn.	81,469	80,884	73,379	59,586	+0.7	+10.2	+23.1
212	First National Bank in Sioux Falls, Sioux Falls, S.D.	81,383	87,150	90,694	73,835	-6.6	-3.9	+22.8
213	Washington Trust Co., Westerly, R.I.	80,669	80,680	80,634	66,115	-0.01	+0.1	+22.0
214	Troy Bank & Trust Co., Troy, Ala.	80,280	80,863	55,641	46,720	-0.7	+45.3	+19.1
215	First National Bank & Trust Co., Beloit, Wis.	80,116	66,123	51,562	40,328	+21.2	+28.2	+27.9
216	Greystone Bank, Raleigh, N.C.	79,890	87,201	25	75	-8.4	n.m.	-66.7
217	First National Bank of Talladega, Talladega, Ala.	79,280	64,957	60,313	52,381	+22.0	+7.7	+15.1
218	AuburnBank, Auburn, Ala.	77,549	66,373	58,575	49,272	+16.8	+13.3	+18.9
219	Doral Bank Puerto Rico, San Juan, P.R.	77,499	87,641	24,535	32,135	-11.6	+257.2	-23.7
220	First National Bank of Palmerton, Palmerton, Pa.	76,948	82,235	87,232	115,692	-6.4	-5.7	-24.6
221	Adirondack Trust Co., Saratoga Springs, N.Y.	76,626	78,130	50,317	56,200	-1.9	+55.3	-10.5
222	LCNB National Bank, Lebanon, Ohio	76,386	57,426	49,875	55,528	+33.0	+15.1	-10.2
223	First Citizens National Bank, Dyersburg, Tenn.	76,200	59,311	49,665	42,956	+28.5	+19.4	+15.6
224	First Savings Bank Perkasio, Perkasio, Pa.	75,844	86,363	91,280	110,023	-12.2	-5.4	-17.0
225	Capital Bank, Raleigh, N.C.	75,786	75,789	82,953	76,684	-0.004	-8.6	+8.2

The 500 Largest Municipal Portfolios at U.S. Banks

Cost basis of holdings (in \$000s) for midyear 2009 and yearend 2008, 2007 and 2006, and percentage changes

Source: Highline Financial LLC. NOTE: Data for prior years are *not* adjusted to account for mergers and acquisitions.

Rank 6/09		Holdings 6/30/09	Holdings 12/31/08	Holdings 12/31/07	Holdings 12/31/06	Pct. Chg. In 2009	Pct. Chg. In 2008	Pct. Chg. In 2007
226	Citizens Bank, Elizabethton, Tenn.	\$75,642	\$82,287	\$56,803	\$51,169	-8.1 %	+44.9 %	+11.0 %
227	Wauchula State Bank, Wauchula, Fla.	75,615	71,174	60,842	61,939	+6.2	+17.0	-1.8
228	Alpine Bank & Trust Co., Rockford, Ill.	75,126	55,426	47,547	48,539	+35.5	+16.6	-2.0
229	Citizens Bank, Lafayette, Tenn.	75,090	63,038	50,567	45,184	+19.1	+24.7	+11.9
230	Bank Midwest, Kansas City, Mo.	75,013	99,671	104,043	106,274	-24.7	-4.2	-2.1
231	MidWest BankCentre, Lemay, Mo.	74,672	75,604	66,629	67,423	-1.2	+13.5	-1.2
232	Skylands Community Bank, Hackettstown, N.J.	74,439	77,594	76,020	46,905	-4.1	+2.1	+62.1
233	Greenfield Banking Co., Greenfield, Ind.	74,409	68,225	55,261	49,050	+9.1	+23.5	+12.7
234	Four Oaks Bank & Trust Co., Four Oaks, N.C.	74,399	46,852	6,136	4,623	+58.8	+663.6	+32.7
235	Banco Bilbao Vizcaya Argentaria Puerto Rico, San Juan, P.R.	74,125	49,984	49,689	3,548	+48.3	+0.6	+1300.5
236	Kentucky Bank, Paris, Ky.	74,027	65,090	59,332	43,608	+13.7	+9.7	+36.1
237	Legend Bank, Bowie, Tex.	73,463	40,095	34,993	25,186	+83.2	+14.6	+38.9
238	Citizens Tri-County Bank, Dunlap, Tenn.	73,458	72,893	59,146	37,957	+0.8	+23.2	+55.8
239	Bank of Southside Virginia, Carson, Va.	73,390	72,981	72,756	74,705	+0.6	+0.3	-2.6
240	Shorebank, Chicago, Ill.	73,063	90,336	70,246	48,001	-19.1	+28.6	+46.3
241	Farmers & Merchants Bank Central California, Lodi, Calif.	72,898	74,990	76,332	81,134	-2.8	-1.8	-5.9
242	First, Damariscotta, Maine	72,819	70,901	64,437	58,278	+2.7	+10.0	+10.6
243	Middleburg Bank, Middleburg, Va.	72,656	64,202	42,394	39,296	+13.2	+51.4	+7.9
244	Security State Bank & Trust Co., Fredericksburg, Tex.	72,042	68,132	68,565	56,191	+5.7	-0.6	+22.0
245	Great Southern Bank, Reeds Spring, Mo.	71,804	56,905	63,992	52,598	+26.2	-11.1	+21.7
246	Oriental Bank & Trust Co., San Juan, P.R.	71,564	91,599	71,501	68,355	-21.9	+28.1	+4.6
247	Southwest Bank An M&I Bank, St Louis, Mo.	71,257	71,869	79,673	81,796	-0.9	-9.8	-2.6
248	Farmers Savings Bank, Spencer, Ohio	71,209	53,105	52,462	45,790	+34.1	+1.2	+14.6
249	Cameron State Bank, Lake Charles, La.	71,109	59,307	51,805	41,041	+19.9	+14.5	+26.2
250	BessemerTrust Co., Woodbridge Twp, N.J.	70,771	66,820	66,731	73,713	+5.9	+0.1	-9.5
251	Colorado East Bank Bank & Trust, Lamar, Colo.	70,283	52,601	39,177	34,241	+33.6	+34.3	+14.4
252	First National Bank Alaska, Anchorage, Alaska	70,168	76,071	56,914	39,055	-7.8	+33.7	+45.7
253	Discover Bank, Greenwood, Del.	70,013	70,152	60,941	41,672	-0.2	+15.1	+46.2
254	Solvay Bank, Solvay, N.Y.	69,916	63,182	44,594	30,351	+10.7	+41.7	+46.9
255	First National Bank of the Rockies, Grand Junction, Colo.	69,800	59,193	51,601	38,400	+17.9	+14.7	+34.4
256	Bridgehampton National Bank, Bridgehampton, N.Y.	69,387	72,001	53,382	58,452	-3.6	+34.9	-8.7
257	Banner Bank, Walla Walla, Wash.	69,071	51,544	45,266	47,449	+34.0	+13.9	-4.6
258	San Angelo National Bank, San Angelo, Tex.	69,066	53,232	45,046	42,159	+29.7	+18.2	+6.8
259	West Coast Bank, Lake Oswego, Ore.	68,994	81,025	85,876	75,670	-14.8	-5.6	+13.5
260	Citizens Bank, Farmington, N.M.	68,724	59,357	46,723	43,037	+15.8	+27.0	+8.6
261	PeoplesBank a Codorus Valley Co., Glen Rock, Pa.	68,612	32,392	30,739	27,397	+111.8	+5.4	+12.2
262	Metro Bank, Pell City, Ala.	68,193	65,402	63,391	59,841	+4.3	+3.2	+5.9
263	Lakeland Bank, Newfoundland, N.J.	68,166	63,358	80,972	86,166	+7.6	-21.8	-6.0
264	First National Bank of McMinnville, McMinnville, Tenn.	67,786	67,639	66,122	29,936	+0.2	+2.3	+120.9
265	Burke & Herbert Bank & Trust Co., Alexandria, Va.	67,727	63,538	47,677	25,155	+6.6	+33.3	+89.5
266	Aliant Bank, Alexander City, Ala.	67,663	67,704	66,750	30,595	-0.1	+1.4	+118.2
267	First National Bank of Omaha, Omaha, Neb.	67,650	70,147	46,269	27,610	-3.6	+51.6	+67.6
268	Cadence Bank, Starkville, Miss.	67,159	108,298	113,065	109,470	-38.0	-4.2	+3.3
269	Washington Trust Bank, Spokane, Wash.	67,154	74,557	77,565	79,611	-9.9	-3.9	-2.6
270	First National Bank of Bemidji, Bemidji, Minn.	67,103	64,901	64,453	63,018	+3.4	+0.7	+2.3
271	First Independent Bank, Vancouver, Wash.	67,081	51,678	26,273	28,001	+29.8	+96.7	-6.2
272	Landmark National Bank, Manhattan, Kan.	66,946	63,561	62,089	54,984	+5.3	+2.4	+12.9
273	Home State Bank, Loveland, Colo.	66,589	57,851	59,109	48,112	+15.1	-2.1	+22.9
274	Central Valley Community Bank, Fresno, Calif.	66,395	56,961	25,736	26,210	+16.6	+121.3	-1.8
275	Citizens 1st Bank, Tyler, Tex.	66,184	71,276	71,270	73,903	-7.1	+0.01	-3.6
276	Metropolitan National Bank, Little Rock, Ark.	66,093	78,261	81,686	80,676	-15.5	-4.2	+1.3
277	Heritage Bank, Wood River, Neb.	65,721	47,179	44,244	24,362	+39.3	+6.6	+81.6
278	First National Bank, Midwest City, Okla.	65,700	62,933	66,891	61,651	+4.4	-5.9	+8.5
279	Farmers National Bank, Canfield, Ohio	65,531	61,749	71,543	69,016	+6.1	-13.7	+3.7
280	Community Trust Bank, Choudrant, La.	65,308	42,995	32,097	21,595	+51.9	+34.0	+48.6
281	Citizens State Bank, Buffalo, Tex.	65,161	51,708	40,317	33,115	+26.0	+28.3	+21.7
282	Boone County National Bank, Columbia, Mo.	65,089	47,954	47,159	26,272	+35.7	+1.7	+79.5
283	First National Bank, Paragould, Ark.	65,008	55,537	46,670	37,434	+17.1	+19.0	+24.7
284	New Tripoli Bank, New Tripoli, Pa.	64,824	47,402	52,277	57,458	+36.8	-9.3	-9.0
285	Peoples Bank, Marietta, Ohio	64,740	67,653	67,964	52,743	-4.3	-0.5	+28.9
286	First Arkansas Bank & Trust, Jacksonville, Ark.	64,555	58,524	55,134	49,556	+10.3	+6.1	+11.3
287	Guaranty Bank & Trust Co., Denver, Colo.	64,408	65,395	64,029	96,518	-1.5	+2.1	-33.7
288	Hancock Bank of Louisiana, Baton Rouge, La.	64,100	60,965	71,314	72,238	+5.1	-14.5	-1.3
289	Planters Bank & Trust Co., Indianola, Miss.	64,037	54,173	47,581	38,523	+18.2	+13.9	+23.5
290	First State Bank, Gainesville, Tex.	63,864	61,635	52,025	32,876	+3.6	+18.5	+58.2
291	Camden National Bank, Camden, Maine	63,588	67,497	47,916	41,072	-5.8	+40.9	+16.7
292	CNB Bank, Clearfield, Pa.	63,368	54,467	27,305	35,046	+16.3	+99.5	-22.1
293	American Gateway Bank, Baton Rouge, La.	62,992	47,873	43,725	32,932	+31.6	+9.5	+32.8
294	Home State Bank, Crystal Lake, Ill.	62,846	71,042	65,156	61,286	-11.5	+9.0	+6.3
295	Premier Bank, Wilmette, Ill.	62,810	47,994	18,259	10,096	+30.9	+162.9	+80.9
296	Bank of the Sierra, Porterville, Calif.	62,800	58,346	57,242	53,387	+7.6	+1.9	+7.2
297	Luana Savings Bank, Luana, Iowa	62,662	55,472	42,546	35,235	+13.0	+30.4	+20.7
298	Bank of Missouri, Perryville, Mo.	62,460	47,049	27,079	21,996	+32.8	+73.7	+23.1
299	United Community Bank, Chatham, Ill.	62,325	33,513	34,301	18,130	+86.0	-2.3	+89.2
300	Mercantile Bank of Michigan, Grand Rapids, Mich.	61,934	64,437	65,330	63,943	-3.9	-1.4	+2.2

The 500 Largest Municipal Portfolios at U.S. Banks

Cost basis of holdings (in \$000s) for midyear 2009 and yearend 2008, 2007 and 2006, and percentage changes

Source: Highline Financial LLC. NOTE: Data for prior years are *not* adjusted to account for mergers and acquisitions.

Rank 6/09		Holdings 6/30/09	Holdings 12/31/08	Holdings 12/31/07	Holdings 12/31/06	Pct. Chg. In 2009	Pct. Chg. In 2008	Pct. Chg. In 2007
301	Cornerstone Bank, York, Neb.	\$61,812	\$72,855	\$72,818	\$75,799	-15.2 %	+0.1 %	-3.9 %
302	Firstbank of Arapahoe County, Centennial, Colo.	61,805	61,868	55,945	59,272	-0.1	+10.6	-5.6
303	Bar Harbor Bank & Trust, Bar Harbor, Maine	61,787	42,533	38,771	30,400	+45.3	+9.7	+27.5
304	Merchants & Farmers Bank, Kosciusko, Miss.	61,598	64,357	52,329	50,938	-4.3	+23.0	+2.7
305	Farmers & Merchants Bank, Stuttgart, Ark.	61,555	46,287	38,775	34,364	+33.0	+19.4	+12.8
306	Country Club Bank, Kansas City, Mo.	61,531	0	0	0	n.m.	unch	unch
307	Texas Bank, Henderson, Tex.	61,498	41,022	43,315	29,534	+49.9	-5.3	+46.7
308	Communityone Bank, Asheboro, N.C.	61,425	54,681	55,800	56,984	+12.3	-2.0	-2.1
309	First Associations Bank, Dallas, Tex.	61,333	28,782	3,937	n.a.	+113.1	+631.1	n.a.
310	Peoples Bank Wisconsin, Hayward, Wis.	61,134	62,199	64,044	58,690	-1.7	-2.9	+9.1
311	Industry State Bank, Industry, Tex.	60,507	50,697	39,922	33,463	+19.4	+27.0	+19.3
312	Firstbank North, Westminster, Colo.	60,462	57,185	46,608	51,192	+5.7	+22.7	-9.0
313	Yadkin Valley Bank & Trust Co., Elkin, N.C.	60,325	40,732	37,952	31,153	+48.1	+7.3	+21.8
314	Bank of Prairie Du Sac, Prairie Du Sac, Wis.	60,320	60,125	50,080	46,059	+0.3	+20.1	+8.7
315	Northwestern Bank, Chippewa Falls, Wis.	60,255	68,590	60,617	57,594	-12.2	+13.2	+5.2
316	Monticello Banking Co., Monticello, Ky.	60,102	57,017	55,689	38,170	+5.4	+2.4	+45.9
317	Central Bank Illinois, Fulton, Ill.	59,679	51,323	32,374	28,839	+16.3	+58.5	+12.3
318	Sunflower Bank, Salina, Kan.	59,462	60,042	67,256	57,513	-1.0	-10.7	+16.9
319	Happy State Bank, Happy, Tex.	59,354	52,738	37,192	23,660	+12.5	+41.8	+57.2
320	First PREMIER Bank, Sioux Falls, S.D.	59,244	61,499	60,439	62,004	-3.7	+1.8	-2.5
321	Sterling National Bank, New York, N.Y.	59,218	23,058	18,946	21,551	+156.8	+21.7	-12.1
322	Paragon Commercial Bank, Raleigh, N.C.	58,554	43,485	38,325	30,284	+34.7	+13.5	+26.6
323	Peoples National Bank, Hallstead, Pa.	58,477	51,083	47,352	30,430	+14.5	+7.9	+55.6
324	Bank First National, Manitowoc, Wis.	58,305	64,206	75,335	70,112	-9.2	-14.8	+7.4
325	Salisbury Bank & Trust Co., Lakeville, Conn.	58,120	63,514	58,707	44,891	-8.5	+8.2	+30.8
326	Vinton County National Bank of McArthur, McArthur, Ohio	57,993	30,435	23,677	19,366	+90.5	+28.5	+22.3
327	Iberiabank, Lafayette, La.	57,603	56,352	50,605	49,242	+2.2	+11.4	+2.8
328	Scott Valley Bank, Yreka, Calif.	57,529	48,931	43,721	32,735	+17.6	+11.9	+33.6
329	Hilltop National Bank, Casper, Wyo.	57,504	51,455	47,952	32,122	+11.8	+7.3	+49.3
330	Hanmi Bank, Los Angeles, Calif.	57,407	59,682	70,601	70,658	-3.8	-15.5	-0.1
331	Byron Bank, Byron, Mich.	57,129	58,323	62,467	54,819	-2.0	-6.6	+14.0
332	Enterprise Bank & Trust Co., Lowell, Mass.	56,894	60,924	59,372	48,382	-6.6	+2.6	+22.7
333	Starion Financial, Bismarck, N.D.	56,795	52,563	47,177	46,932	+8.1	+11.4	+0.5
334	National Bank of Indianapolis, Indianapolis, Ind.	56,513	56,874	46,257	46,247	-0.6	+23.0	+0.02
335	First State Bank Central Texas, Austin, Tex.	56,169	45,649	42,475	24,916	+23.0	+7.5	+70.5
336	Lea County State Bank, Hobbs, N.M.	56,112	49,458	42,325	32,793	+13.5	+16.9	+29.1
337	First Bank, Lexington, Tenn.	56,081	32,453	27,043	27,165	+72.8	+20.0	-0.4
338	Citywide Banks, Aurora, Colo.	55,985	58,497	39,416	29,897	-4.3	+48.4	+31.8
339	Lake City Bank, Warsaw, Ind.	55,803	55,081	56,613	53,825	+1.3	-2.7	+5.2
340	Liberty Bank of Arkansas, Jonesboro, Ark.	55,768	48,565	47,620	58,308	+14.8	+2.0	-18.3
341	Mount McKinley Bank, Fairbanks, Alaska	55,723	30,778	25,336	21,009	+81.0	+21.5	+20.6
342	Great Lakes Bank, Blue Island, Ill.	55,511	35,402	24,149	19,711	+56.8	+46.6	+22.5
343	American Bank Center, Dickinson, N.D.	55,255	23,241	19,059	19,585	+137.7	+21.9	-2.7
344	American National Bank of Texas, Terrell, Tex.	55,230	57,877	51,874	59,649	-4.6	+11.6	-13.0
345	United Community Bank, Blairsville, Ga.	55,194	43,649	33,513	39,532	+26.4	+30.2	-15.2
346	Comerica Bank, Dallas, Tex.	55,096	68,446	2,583	3,206	-19.5	+2549.9	-19.4
347	First Financial Bank, Weatherford, Tex.	55,092	50,684	40,158	24,981	+8.7	+26.2	+60.8
348	Southern Community Bank & Trust Co., Winston-Salem, N.C.	55,025	10,332	11,213	10,093	+432.6	-7.9	+11.1
349	First Victoria National Bank, Victoria, Tex.	54,978	39,883	40,911	27,119	+37.8	-2.5	+50.9
350	Earlham Savings Bank, West Des Moines, Iowa	54,700	48,168	16,868	13,962	+13.6	+185.6	+20.8
351	Firstbank Arvada, Arvada, Colo.	54,586	54,426	48,831	49,231	+0.3	+11.5	-0.8
352	First Farmers Bank & Trust Co., Converse, Ind.	54,563	52,975	52,278	49,853	+3.0	+1.3	+4.9
353	Firstbank of Aurora, Aurora, Colo.	54,300	52,624	53,192	55,259	+3.2	-1.1	-3.7
354	Century Bank & Trust Co., Somerville, Mass.	54,280	61,532	1,678	0	-11.8	+3567.0	n.m.
355	American National Bank & Trust Co., Danville, Va.	54,256	43,593	48,025	46,095	+24.5	-9.2	+4.2
356	Security State Bank, Pearsall, Tex.	54,119	53,462	49,148	52,305	+1.2	+8.8	-6.0
357	River City Bank, Sacramento, Calif.	54,099	55,624	51,617	45,358	-2.7	+7.8	+13.8
358	First International Bank & Trust Co., Watford City, N.D.	54,089	56,691	53,411	47,321	-4.6	+6.1	+12.9
359	Woodforest National Bank, Houston, Tex.	53,996	54,638	9,487	14,532	-1.2	+475.9	-34.7
360	First National Bank of Pulaski, Pulaski, Tenn.	53,839	64,365	81,575	72,392	-16.4	-21.1	+12.7
361	Citizens Bank of Winfield, Winfield, Ala.	53,507	47,763	39,039	39,767	+12.0	+22.3	-1.8
362	Citizens National Bank, Henderson, Tex.	53,464	53,618	60,245	64,945	-0.3	-11.0	-7.2
363	CoTrust Bank, Mitchell, S.D.	53,445	55,822	62,733	59,364	-4.3	-11.0	+5.7
364	Ephrata National Bank, Ephrata, Pa.	53,398	52,433	59,791	64,024	+1.8	-12.3	-6.6
365	First Western Bank & Trust, Minot, N.D.	53,145	56,156	49,014	47,449	-5.4	+14.6	+3.3
366	TotalBank, Miami, Fla.	52,922	52,968	39,110	29,385	-0.1	+35.4	+33.1
367	Central Bank, Provo, Utah	52,901	63,580	54,084	66,772	-16.8	+17.6	-19.0
368	First National Bank of Livingston, Livingston, Tex.	52,882	45,513	36,660	34,646	+16.2	+24.1	+5.8
369	Farmers Bank & Capital Trust Co., Frankfort, Ky.	52,688	53,487	56,724	57,760	-1.5	-5.7	-1.8
370	Red River Bank, Alexandria, La.	52,544	35,917	24,579	23,909	+46.3	+46.1	+2.8
371	Reynolds State Bank, Reynolds, Ill.	52,323	19,527	12,269	11,046	+168.0	+59.2	+11.1
372	Heartland Bank & Trust Co., Bloomington, Ill.	52,256	30,760	25,533	16,128	+69.9	+20.5	+58.3
373	First Bank, Ketchikan, Alaska	52,215	50,261	41,140	34,620	+3.9	+22.2	+18.8
374	Eastern Bank, Boston, Mass.	52,192	52,185	43,530	28,706	+0.0	+19.9	+51.6
375	Summit Community Bank Inc, Moorefield, W.Va.	51,588	50,377	47,719	31,110	+2.4	+5.6	+53.4

The 500 Largest Municipal Portfolios at U.S. Banks

Cost basis of holdings (in \$000s) for midyear 2009 and yearend 2008, 2007 and 2006, and percentage changes

Source: Highline Financial LLC. NOTE: Data for prior years are *not* adjusted to account for mergers and acquisitions.

Rank 6/09		Holdings 6/30/09	Holdings 12/31/08	Holdings 12/31/07	Holdings 12/31/06	Pct. Chg. In 2009	Pct. Chg. In 2008	Pct. Chg. In 2007
376	First Citizens National Bank, Mansfield, Pa.	\$51,364	\$44,188	\$30,643	\$22,591	+16.2 %	+44.2 %	+35.6 %
377	Highlands Union Bank, Abingdon, Va.	51,318	52,536	63,761	60,587	-2.3	-17.6	+5.2
378	Macatawa Bank, Holland, Mich.	51,146	51,630	51,376	52,387	-0.9	+0.5	-1.9
379	Macon Bank & Trust Co., Lafayette, Tenn.	50,890	42,097	37,967	37,488	+20.9	+10.9	+1.3
380	First National Bank of Hughes Springs, Hughes Springs, Tex.	50,855	51,631	53,201	53,450	-1.5	-3.0	-0.5
381	BNA Bank, New Albany, Miss.	50,745	51,927	53,675	60,219	-2.3	-3.3	-10.9
382	Peapack Gladstone Bank, Gladstone, N.J.	50,736	50,953	56,369	59,813	-0.4	-9.6	-5.8
383	Granite Falls Bank, Granite Falls, Minn.	50,595	48,887	35,456	26,030	+3.5	+37.9	+36.2
384	Western Security Bank, Billings, Mont.	50,414	52,650	34,912	39,924	-4.2	+50.8	-12.6
385	First National Bank of Jeffersonville, Jeffersonville, N.Y.	50,379	42,616	42,147	48,597	+18.2	+1.1	-13.3
386	Texas Gulf Bank, Freeport, Tex.	50,240	24,299	24,371	9,277	+106.8	-0.3	+162.7
387	Dubuque Bank & Trust Co., Dubuque, Iowa	50,197	38,754	35,686	35,225	+29.5	+8.6	+1.3
388	FirstBank of Tech Center, Greenwood Vlg, Colo.	50,180	47,292	45,373	54,923	+6.1	+4.2	-17.4
389	Bank of Smithtown, Smithtown, N.Y.	50,141	4,740	6,505	9,328	+957.8	-27.1	-30.3
390	First National Bank of Georgia, Carrollton, Ga.	50,103	59,331	69,939	33,016	-15.6	-15.2	+111.8
391	EVB, Tappahannock, Va.	50,017	39,376	41,137	32,429	+27.0	-4.3	+26.9
392	First Merchants Bank of Central Indiana, Anderson, Ind.	49,946	3,747	3,472	2,935	+1233.0	+7.9	+18.3
393	QNB Bank, Quakertown, Pa.	49,942	45,962	42,606	40,481	+8.7	+7.9	+5.2
394	Community Trust Bank Inc, Pikeville, Ky.	49,724	41,314	42,372	47,955	+20.4	-2.5	-11.6
395	Firstbank of Littleton, Littleton, Colo.	49,632	51,126	45,165	40,750	-2.9	+13.2	+10.8
396	New Albin Savings Bank, New Albin, Iowa	49,518	46,161	36,190	34,040	+7.3	+27.6	+6.3
397	First & Farmers National Bank, Somerset, Ky.	49,403	42,431	20,325	19,124	+16.4	+108.8	+6.3
398	ChoiceOne Bank, Sparta, Mich.	49,348	48,446	45,589	34,530	+1.9	+6.3	+32.0
399	Pinnacle Bank, Keene, Tex.	49,303	19,022	12,265	4,775	+159.2	+55.1	+156.9
400	City National Bank of West Virginia, Charleston, W.Va.	49,258	44,794	43,732	46,056	+10.0	+2.4	-5.0
401	Farmers & Merchants State Bank, Archbold, Ohio	49,247	42,964	41,264	45,635	+14.6	+4.1	-9.6
402	Resource Bank, De Kalb, Ill.	49,118	46,616	44,797	37,036	+5.4	+4.1	+21.0
403	Stillman BancCorp, Stillman Valley, Ill.	49,017	47,741	39,799	36,729	+2.7	+20.0	+8.4
404	Independence Bank, Owensboro, Ky.	49,000	36,256	9,681	5,641	+35.2	+274.5	+71.6
405	Fidelity National Bank, West Memphis, Ark.	48,902	48,085	44,838	43,710	+1.7	+7.2	+2.6
406	Scottdale Bank & Trust Co., Scottdale, Pa.	48,870	42,457	24,144	15,435	+15.1	+75.8	+56.4
407	Newfield National Bank, Newfield, N.J.	48,557	51,041	45,772	42,733	-4.9	+11.5	+7.1
408	Peoples State Bank, Many, La.	48,441	55,031	27,721	31,847	-12.0	+98.5	-13.0
409	Bank of Tampa, Tampa, Fla.	48,402	50,313	41,601	33,399	-3.8	+20.9	+24.6
410	Union Bank, San Francisco, Calif.	48,353	52,749	53,694	58,855	-8.3	-1.8	-8.8
411	Monterey County Bank, Monterey, Calif.	48,243	38,789	7,870	7,012	+24.4	+392.9	+12.2
412	Charter Bank, Corpus Christi, Tex.	48,195	52,445	43,683	34,829	-8.1	+20.1	+25.4
413	F&M Bank & Trust Co., Tulsa, Okla.	48,134	42,147	38,171	39,563	+14.2	+10.4	-3.5
414	East West Bank, Pasadena, Calif.	48,130	5,772	0	0	+733.9	n.m.	unch
415	Peoples National Bank of Kewanee, Kewanee, Ill.	48,111	49,054	48,251	41,401	-1.9	+1.7	+16.5
416	Republic Bank of Chicago, Oak Brook, Ill.	47,837	30,114	31,660	33,964	+58.9	-4.9	-6.8
417	Peoples Bank Savings Bank, Munster, Ind.	47,832	45,078	31,808	19,636	+6.1	+41.7	+62.0
418	National Bank, Moline, Ill.	47,783	59,041	92,729	115,600	-19.1	-36.3	-19.8
419	Union Bank Co., Columbus Grove, Ohio	47,740	47,296	44,287	45,301	+0.9	+6.8	-2.2
420	First National Bank of Oxford, Oxford, Miss.	47,592	45,035	46,359	44,198	+5.7	-2.9	+4.9
421	Small Town Bank, Wedowee, Ala.	47,581	31,722	26,854	26,296	+50.0	+18.1	+2.1
422	Bremer Bank, Fargo, N.D.	47,514	50,504	49,107	48,440	-5.9	+2.8	+1.4
423	Commercial Bank & Trust Co., Paris, Tenn.	47,499	51,566	76,721	63,816	-7.9	-32.8	+20.2
424	High Point Bank & Trust Co., High Point, N.C.	47,372	39,638	37,282	31,165	+19.5	+6.3	+19.6
425	Skagit State Bank, Burlington, Wash.	47,336	47,658	50,956	38,652	-0.7	-6.5	+31.8
426	First State Bank, Waynesboro, Miss.	47,334	44,653	43,023	37,225	+6.0	+3.8	+15.6
427	Brotherhood Bank & Trust, Kansas City, Kan.	47,294	53,376	48,143	65,712	-11.4	+10.9	-26.7
428	Peoples Bank, Ripley, Miss.	47,180	46,300	43,776	39,433	+1.9	+5.8	+11.0
429	First National Bank of Hutchinson, Hutchinson, Kan.	47,119	41,329	46,640	53,271	+14.0	-11.4	-12.4
430	Firstbank of Boulder, Boulder, Colo.	47,112	47,706	45,440	51,904	-1.2	+5.0	-12.5
431	FirstBank of Avon, Avon, Colo.	46,981	44,755	46,602	46,162	+5.0	-4.0	+1.0
432	Extraco Banks, Temple, Tex.	46,922	33,396	25,532	19,775	+40.5	+30.8	+29.1
433	Preferred Bank, Los Angeles, Calif.	46,851	46,864	47,193	19,502	-0.03	-0.7	+142.0
434	Palmetto Bank, Laurens, S.C.	46,814	50,297	52,677	48,780	-6.9	-4.5	+8.0
435	Banco Santander Puerto Rico, San Juan, P.R.	46,721	147,918	47,892	54,623	-68.4	+208.9	-12.3
436	Farmers State Bank, Marion, Iowa	46,720	46,828	48,673	47,796	-0.2	-3.8	+1.8
437	Firstbank of Lakewood, Lakewood, Colo.	46,717	47,176	51,889	49,708	-1.0	-9.1	+4.4
438	Tompkins Trust Co., Ithaca, N.Y.	46,669	56,091	54,711	59,218	-16.8	+2.5	-7.6
439	American State Bank & Trust Co., Williston, N.D.	46,592	39,519	18,663	6,936	+17.9	+111.8	+169.1
440	Waukesha State Bank, Waukesha, Wis.	46,472	47,523	38,938	27,689	-2.2	+22.0	+40.6
441	Baker-Boyer National Bank, Walla Walla, Wash.	46,253	27,601	28,110	33,234	+67.6	-1.8	-15.4
442	State Bank of Southern Utah, Cedar City, Utah	46,225	49,270	55,892	60,988	-6.2	-11.8	-8.4
443	First Tennessee Bank, Memphis, Tenn.	46,200	65,915	1,740	1,769	-29.9	+3688.2	-1.6
444	Kishacoquillas Valley National Bank, Belleville, Pa.	46,144	44,843	42,912	38,259	+2.9	+4.5	+12.2
445	Texas Capital Bank, Dallas, Tex.	46,142	46,370	48,149	48,560	-0.5	-3.7	-0.8
446	Armstrong Bank, Muskogee, Okla.	46,015	39,416	35,014	22,289	+16.7	+12.6	+57.1
447	Albany Bank & Trust Co., Chicago, Ill.	46,009	42,181	43,930	39,284	+9.1	-4.0	+11.8
448	Banterra Bank, Marion, Ill.	45,890	45,295	46,899	49,586	+1.3	-3.4	-5.4
449	Midstates Bank, Council Bluffs, Iowa	45,888	44,397	54,297	58,098	+3.4	-18.2	-6.5
450	West Alabama Bank & Trust Co., Reform, Ala.	45,885	42,729	45,238	43,666	+7.4	-5.5	+3.6

The 500 Largest Municipal Portfolios at U.S. Banks

Cost basis of holdings (in \$000s) for midyear 2009 and yearend 2008, 2007 and 2006, and percentage changes

Source: Highline Financial LLC. NOTE: Data for prior years are *not* adjusted to account for mergers and acquisitions.

Rank 6/09		Holdings 6/30/09	Holdings 12/31/08	Holdings 12/31/07	Holdings 12/31/06	Pct. Chg. In 2009	Pct. Chg. In 2008	Pct. Chg. In 2007
451	Carroll County State Bank, Carroll, Iowa	\$45,802	\$42,701	\$29,309	\$13,820	+7.3 %	+45.7 %	+112.1 %
452	Boiling Springs Savings Bank, Rutherford, N.J.	45,722	46,990	60,387	63,617	-2.7	-22.2	-5.1
453	Firstbank of Douglas County, Castle Rock, Colo.	45,713	47,488	44,138	43,556	-3.7	+7.6	+1.3
454	Elkhorn Valley Bank & Trust Co., Norfolk, Neb.	45,609	32,305	21,139	18,501	+41.2	+52.8	+14.3
455	Community Savings Bank, Edgewood, Iowa	45,500	40,897	34,895	34,540	+11.3	+17.2	+1.0
456	First National Bank of Durango, Durango, Colo.	45,451	34,595	20,342	15,724	+31.4	+70.1	+29.4
457	Middlefield Banking Co., Middlefield, Ohio	45,312	44,827	48,026	39,057	+1.1	-6.7	+23.0
458	First Internet Bank Indiana, Indianapolis, Ind.	45,232	45,155	29,733	18,415	+0.2	+51.9	+61.5
459	First National Bank of Fort Smith, Fort Smith, Ark.	45,054	45,896	47,920	48,876	-1.8	-4.2	-2.0
460	ServisFirst Bank, Birmingham, Ala.	45,040	29,878	24,271	12,968	+50.7	+23.1	+87.2
461	New Mexico Bank & Trust Co., Albuquerque, N.M.	44,763	36,584	32,477	29,063	+22.4	+12.6	+11.7
462	National Bank of Commerce, Superior, Wis.	44,308	38,743	27,021	24,727	+14.4	+43.4	+9.3
463	Bank Texas, Quitman, Tex.	44,079	39,904	42,622	39,830	+10.5	-6.4	+7.0
464	Chesapeake Bank, Kilmarnock, Va.	43,976	32,752	19,551	17,420	+34.3	+67.5	+12.2
465	Farmers National Bank of Danville, Danville, Ky.	43,933	42,320	41,418	39,926	+3.8	+2.2	+3.7
466	Cecilian Bank, Cecilia, Ky.	43,892	36,953	29,407	30,577	+18.8	+25.7	-3.8
467	Citizens Bank, Mukwonago, Wis.	43,875	45,863	48,450	48,155	-4.3	-5.3	+0.6
468	Maquoketa State Bank, Maquoketa, Iowa	43,646	42,267	39,512	38,724	+3.3	+7.0	+2.0
469	Pointbank, Pilot Point, Tex.	43,503	35,417	32,344	25,534	+22.8	+9.5	+26.7
470	Community Bank & Trust, Cornelia, Ga.	43,432	44,771	40,860	35,618	-3.0	+9.6	+14.7
471	Wilber National Bank, Oneonta, N.Y.	43,298	50,166	66,734	70,888	-13.7	-24.8	-5.9
472	State Bank & Trust, Winfield, Ala.	43,255	45,142	42,328	37,095	-4.2	+6.6	+14.1
473	First United Bank, Dimmitt, Tex.	43,217	43,025	46,396	43,252	+0.4	-7.3	+7.3
474	Farmers & Merchants Trust Co., Chambersburg, Pa.	43,016	45,518	50,252	51,138	-5.5	-9.4	-1.7
475	First Reliance Bancshares, Florence, S.C.	42,944	29,844	31,146	14,805	+43.9	-4.2	+110.4
476	First National Bank, Gillette, Wyo.	42,911	38,619	28,203	23,704	+11.1	+36.9	+19.0
477	First National Bank & Trust Co., Mountain Home, Ark.	42,780	31,218	33,614	31,674	+37.0	-7.1	+6.1
478	Johnson Bank, Racine, Wis.	42,739	50,203	63,374	73,114	-14.9	-20.8	-13.3
479	Farmers National Bank of Buhl, Buhl, Idaho	42,519	42,144	44,007	42,092	+0.9	-4.2	+4.5
480	Citizens Banking Co., Sandusky, Ohio	42,405	34,368	28,132	16,872	+23.4	+22.2	+66.7
481	Firstbank of Wheat Ridge, Wheat Ridge, Colo.	42,375	43,030	36,939	39,733	-1.5	+16.5	-7.0
482	Citizens Savings Bank, Martins Ferry, Ohio	42,239	42,658	44,215	36,600	-1.0	-3.5	+20.8
483	FSGBank, Chattanooga, Tenn.	42,233	43,053	42,974	45,115	-1.9	+0.2	-4.7
484	Maries County Bank, Vienna, Mo.	42,125	33,900	31,306	29,062	+24.3	+8.3	+7.7
485	Range Bank, Negaunee, Mich.	42,017	39,233	33,146	29,685	+7.1	+18.4	+11.7
486	Abington Savings Bank, Jenkintown, Pa.	41,946	41,463	26,426	20,393	+1.2	+56.9	+29.6
487	Citizens National Bank of Paintsville, Paintsville, Ky.	41,762	41,388	44,192	33,850	+0.9	-6.3	+30.6
488	M C Bank & Trust Co., Morgan City, La.	41,677	31,876	27,856	26,531	+30.7	+14.4	+5.0
489	Simmons First Bank of Eldorado, El Dorado, Ark.	41,650	33,018	32,431	24,024	+26.1	+1.8	+35.0
490	First National Bank Taylorville, Taylorville, Ill.	41,614	37,440	29,007	32,107	+11.1	+29.1	-9.7
491	Valley View State Bank, Overland Park, Kan.	41,589	39,205	28,361	17,632	+6.1	+38.2	+60.8
492	Juniata Valley Bank, Mifflintown, Pa.	41,517	33,959	35,567	16,334	+22.3	-4.5	+117.7
493	SCBT, Orangeburg, S.C.	41,502	35,676	18,810	16,670	+16.3	+89.7	+12.8
494	South Ottumwa Savings Bank, Ottumwa, Iowa	41,455	44,443	43,330	42,597	-6.7	+2.6	+1.7
495	Britton & Koontz Bank, Natchez, Miss.	41,243	39,529	38,005	36,176	+4.3	+4.0	+5.1
496	Adams County National Bank, Gettysburg, Pa.	41,146	42,007	36,420	30,691	-2.0	+15.3	+18.7
497	FirstBank of Longmont, Longmont, Colo.	41,125	41,852	40,227	43,261	-1.7	+4.0	-7.0
498	Amcore Bank, Rockford, Ill.	40,896	136,032	118,903	93,441	-69.9	+14.4	+27.2
499	Bank of Marion, Marion, Va.	40,838	44,417	52,191	56,573	-8.1	-14.9	-7.7
500	1st National Bank of South Florida, Homestead, Fla.	40,789	40,790	42,370	36,827	-0.002	-3.7	+15.1

Biggest Increases in Bank Portfolios

First Half 2009

Rank	Name of Bank (rank in portfolio size)	Increase (\$000s)	Percent Increase
1	JPMorgan Chase Bank, Columbus, Ohio (6)	\$2,243,000	240.9 %
2	Citibank, Las Vegas, Nev. (1)	1,980,000	12.5
3	Bank of America, Charlotte, N.C. (2)	1,200,814	11.4
4	Frost National Bank, San Antonio, Tex. (11)	458,178	50.4
5	Emigrant Bank, New York, N.Y. (34)	437,736	1289.4
6	First Security Bank, Searcy, Ark. (22)	336,509	89.2
7	Zions First National Bank, Salt Lake City, Utah (27)	264,456	77.9
8	Israel Discount Bank of New York, New York, N.Y. (38)	196,622	98.8
9	Commerce Bank, Kansas City, Mo. (15)	195,005	27.4
10	Manufacturers & Traders Trust Co., Buffalo, N.Y. (52)	145,451	108.3
11	Carter Bank & Trust, Martinsville, Va. (80)	117,596	176.9
12	PNC Bank, Pittsburgh, Pa. (12)	110,592	10.9
13	UMB Bank, Kansas City, Mo. (20)	105,369	15.2
14	Centennial Bank, Conway, Ark. (109)	98,288	236.3
15	Midland States Bank, Effingham, Ill. (129)	89,637	328.6

Figures represent portfolios' cost basis. Portfolio size rankings (in parentheses) are for June 30, 2009. Source: Highline Financial LLC

Biggest Declines in Bank Portfolios

First Half 2009

Rank	Name of Bank (rank in portfolio size)	Decline (\$000s)	Percent Decline
1	Wachovia Bank, Charlotte, N.C. (5)	\$1,183,000	23.4 %
2	State Street Bank & Trust Co., Boston, Mass. (4)	602,386	9.0
3	Huntington National Bank, Columbus, Ohio (124)	590,581	83.2
4	US Bank, Cincinnati, Ohio (3)	492,562	6.9
5	Regions Bank, Birmingham, Ala. (33)	247,253	32.9
6	Bank of New York Mellon, New York, N.Y. (25)	228,000	25.5
7	Bank of the Ozarks, Little Rock, Ark. (43)	167,137	32.4
8	Branch Banking & Trust Co., Winston-Salem, N.C. (7)	157,048	6.9
9	First MidWest Bank, Itasca, Ill. (17)	137,241	13.8
10	Wells Fargo Bank, Sioux Falls, S.D. (10)	131,000	7.9
11	Associated Bank, Green Bay, Wis. (19)	102,276	11.2
12	Banco Santander Puerto Rico, San Juan, P.R. (435)	101,197	68.4
13	Amcore Bank, Rockford, Ill. (498)	95,136	69.9
14	SunTrust Bank, Atlanta, Ga. (16)	87,882	9.3
15	Bank of the West, San Francisco, Calif. (8)	75,547	4.2

Figures represent portfolios' cost basis. Portfolio size rankings (in parentheses) are for June 30, 2009. Source: Highline Financial LLC