

The 500 Largest Municipal Portfolios at U.S. Banks

Cost basis of holdings (in \$000s) for yearend 2009, 2008, 2007, and 2006, and percentage changes

Source: Highline Financial LLC. NOTE: Data for prior years are *not* adjusted to account for mergers and acquisitions.

Rank 12/09		Holdings 12/31/09	Holdings 12/31/08	Holdings 12/31/07	Holdings 12/31/06	Pct. Chg. In 2009	Pct. Chg. In 2008	Pct. Chg. In 2007
1	Citibank, Las Vegas, Nev.	14,147,000	15,870,000	11,637,000	14,998,000	-10.9 %	+36.4 %	-22.4 %
2	Bank of America, Charlotte, N.C.	9,467,624	10,519,524	6,959,740	6,323,230	-10.0	+51.1	+10.1
3	US Bank, Cincinnati, Ohio	6,729,021	7,120,918	7,187,700	4,530,310	-5.5	-0.9	+58.7
4	State Street Bank & Trust Co., Boston, Mass.	6,160,540	6,706,443	5,936,555	3,927,419	-8.1	+13.0	+51.2
5	JPMorgan Chase Bank, Columbus, Ohio	3,536,000	931,000	52,000	381,000	+279.8	+1690.4	-86.4
6	Wachovia Bank, Charlotte, N.C.	3,530,000	5,045,000	3,495,000	3,328,000	-30.0	+44.3	+5.0
7	Branch Banking & Trust Co., Winston-Salem, N.C.	2,327,460	2,286,579	1,421,918	562,452	+1.8	+60.8	+152.8
8	Frost National Bank, San Antonio, Tex.	1,785,914	908,793	524,745	309,002	+96.5	+73.2	+69.8
9	Wells Fargo Bank, Sioux Falls, S.D.	1,669,000	1,656,000	1,409,000	1,529,000	+0.8	+17.5	-7.8
10	Bank of the West, San Francisco, Calif.	1,658,482	1,792,052	1,824,439	447,292	-7.5	-1.8	+307.9
11	Harris, Chicago, Ill.	1,542,734	1,547,471	1,267,456	749,678	-0.3	+22.1	+69.1
12	PNC Bank, Pittsburgh, Pa.	1,310,503	1,013,686	189,845	106,975	+29.3	+434.0	+77.5
13	First Security Bank, Searcy, Ark.	965,588	377,265	179,605	118,856	+155.9	+110.1	+51.1
14	Commerce Bank, Kansas City, Mo.	913,085	710,980	493,917	588,746	+28.4	+43.9	-16.1
15	UMB Bank, Kansas City, Mo.	888,856	694,230	627,049	608,278	+28.0	+10.7	+3.1
16	Associated Bank, Green Bay, Wis.	865,111	913,217	964,451	909,734	-5.3	-5.3	+6.0
17	Compass Bank, Birmingham, Ala.	858,834	881,719	410,964	407,843	-2.6	+114.5	+0.8
18	M&I Marshall & Ilsley Bank, Milwaukee, Wis.	848,597	1,017,046	1,163,206	1,194,073	-16.6	-12.6	-2.6
19	National Penn Bank, Boyertown, Pa.	803,621	841,857	615,343	453,481	-4.5	+36.8	+35.7
20	SunTrust Bank, Atlanta, Ga.	798,056	943,612	993,099	963,127	-15.4	-5.0	+3.1
21	Northern Trust Co., Chicago, Ill.	734,237	786,217	842,675	856,969	-6.6	-6.7	-1.7
22	First MidWest Bank, Itasca, Ill.	733,451	991,342	1,059,309	1,099,141	-26.0	-6.4	-3.6
23	Webster Bank, Waterbury, Conn.	686,495	700,365	635,103	444,754	-2.0	+10.3	+42.8
24	Westamerica Bank, San Rafael, Calif.	671,689	701,839	744,257	781,524	-4.3	-5.7	-4.8
25	Citizens Business Bank, Ontario, Calif.	647,556	674,655	683,465	638,391	-4.0	-1.3	+7.1
26	Bank of New York Mellon, New York, N.Y.	595,000	894,000	57,000	81,000	-33.4	+1468.4	-29.6
27	Fifth Third Bank, Cincinnati, Ohio	590,440	369,859	376,104	381,053	+59.6	-1.7	-1.3
28	Zions First National Bank, Salt Lake City, Utah	569,496	339,348	328,157	384,750	+67.8	+3.4	-14.7
29	Citizens Bank, Flint, Mich.	540,288	629,465	655,618	431,419	-14.2	-4.0	+52.0
30	Community Bank, Canton, N.Y.	532,098	553,792	538,694	509,156	-3.9	+2.8	+5.8
31	TD Bank, Wilmington, Del.	529,449	615,517	298,438	413,496	-14.0	+106.2	-27.8
32	Old National Bank, Evansville, Ind.	508,496	471,246	286,898	264,343	+7.9	+64.3	+8.5
33	HSBC Bank USA, McLean, Va.	499,085	548,230	572,186	496,188	-9.0	-4.2	+15.3
34	Israel Discount Bank of New York, New York, N.Y.	394,220	198,942	173,808	192,710	+98.2	+14.5	-9.8
35	Bank of the Ozarks, Little Rock, Ark.	385,122	515,443	163,339	133,255	-25.3	+215.6	+22.6
36	City National Bank, Beverly Hills, Calif.	368,455	404,787	391,790	360,759	-9.0	+3.3	+8.6
37	MB Financial Bank, Chicago, Ill.	366,643	417,317	407,644	365,854	-12.1	+2.4	+11.4
38	WesBanco Bank, Wheeling, W.Va.	356,693	352,995	335,802	359,024	+1.0	+5.1	-6.5
39	Susquehanna Bk, Litzitz, Pa.	347,625	321,424	249,442	15,036	+8.2	+28.9	+1559.0
40	Valley National Bank, Passaic, N.J.	346,084	249,229	272,616	279,927	+38.9	-8.6	-2.6
41	BancorpSouth Bank, Tupelo, Miss.	343,913	337,192	328,112	292,891	+2.0	+2.8	+12.0
42	Capital One, McLean, Va.	343,392	401,413	479,539	30,763	-14.5	-16.3	+1458.8
43	Fulton Bank, Lancaster, Pa.	341,239	302,398	225,173	182,004	+12.8	+34.3	+23.7
44	Firstmerit Bank, Akron, Ohio	339,649	317,023	279,313	195,054	+7.1	+13.5	+43.2
45	Bank of Oklahoma, Tulsa, Okla.	305,967	237,623	250,905	318,836	+28.8	-5.3	-21.3
46	CB&S Bank, Russellville, Ala.	303,445	212,050	185,104	92,607	+43.1	+14.6	+99.9
47	NBT Bank, Whitney Point, N.Y.	293,086	264,206	258,948	232,604	+10.9	+2.0	+11.3
48	Broadway National Bank, San Antonio, Tex.	288,610	297,485	355,491	397,731	-3.0	-16.3	-10.6
49	PlainsCapital Bank, Lubbock, Tex.	280,707	208,810	51,953	45,005	+34.4	+301.9	+15.4
50	Provident Bank, Jersey City, N.J.	272,654	273,713	258,915	246,945	-0.4	+5.7	+4.8
51	Farmers & Merchants Bank, Long Beach, Calif.	272,080	176,808	177,274	172,668	+53.9	-0.3	+2.7
52	Emigrant Bank, New York, N.Y.	269,717	33,950	0	0	+694.5	NA	NA
53	Manufacturers & Traders Trust Co., Buffalo, N.Y.	265,293	134,247	151,007	127,240	+97.6	-11.1	+18.7
54	First Merchants Bank, Muncie, Ind.	252,924	68,014	81,932	52,070	+271.9	-17.0	+57.3
55	Southside Bank, Tyler, Tex.	251,404	203,052	64,387	54,037	+23.8	+215.4	+19.2
56	Pacific Capital Bank, Santa Barbara, Calif.	246,077	298,929	222,705	211,817	-17.7	+34.2	+5.1
57	Mechanics Bank, Richmond, Calif.	244,006	260,142	253,734	231,586	-6.2	+2.5	+9.6
58	Banco Popular de Puerto Rico, San Juan, Puerto Rico	241,000	369,000	160,000	170,000	-34.7	+130.6	-5.9
59	Harleysville National Bank & Trust Co., Harleysville, Pa.	239,069	334,261	280,896	233,558	-28.5	+19.0	+20.3
60	Carter Bank & Trust, Martinsville, Va.	237,762	66,460	0	0	+257.8	NA	NA
61	Canandaigua National Bank & Trust Co., Canandaigua, N.Y.	235,185	226,581	184,587	156,462	+3.8	+22.8	+18.0
62	Northwest Savings Bank, Warren, Pa.	235,128	268,616	262,895	284,439	-12.5	+2.2	-7.6
63	MainSource Bank, Greensburg, Ind.	225,845	129,996	105,942	99,057	+73.7	+22.7	+7.0
64	Alpine Bank, Glenwood Springs, Colo.	223,367	142,143	97,012	60,149	+57.1	+46.5	+61.3
65	American State Bank, Lubbock, Tex.	218,065	187,564	144,753	165,344	+16.3	+29.6	-12.5
66	Columbia State Bank, Tacoma, Wash.	210,987	188,415	180,216	175,906	+12.0	+4.5	+2.5
67	Pinnacle National Bank, Nashville, Tenn.	210,571	145,281	88,307	71,726	+44.9	+64.5	+23.1
68	Umpqua Bank, Roseburg, Ore.	208,766	181,132	174,847	118,254	+15.3	+3.6	+47.9
69	First National Bank of Long Island, Glen Head, N.Y.	208,384	141,442	141,812	144,906	+47.3	-0.3	-2.1
70	Depository Trust Co., New York, N.Y.	205,302	205,302	205,302	205,302	unch	unch	unch
71	First Commonwealth Bank, Indiana, Pa.	200,721	259,455	319,361	288,796	-22.6	-18.8	+10.6
72	First National Bank of Pennsylvania, Greenville, Pa.	195,410	186,516	173,033	148,485	+4.8	+7.8	+16.5
73	Suffolk County National Bank, Riverhead, N.Y.	193,880	177,032	155,102	123,024	+9.5	+14.1	+26.1
74	Beneficial Mutual Savings Bank, Philadelphia, Pa.	190,445	79,542	45,317	31,358	+139.4	+75.5	+44.5
75	Trustmark National Bank, Jackson, Miss.	189,761	201,225	160,201	186,718	-5.7	+25.6	-14.2

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76	Sterling Savings Bank, Spokane, Wash.	187,170	239,165	143,075	92,807	-21.7 %	+67.2 %	+54.2 %
77	Bank of North Carolina, Thomasville, N.C.	186,526	123,628	66,359	60,989	+50.9	+86.3	+8.8
78	First Source Bank, South Bend, Ind.	183,786	198,129	202,529	174,332	-7.2	-2.2	+16.2
79	Whitney National Bank, New Orleans, La.	181,321	218,029	296,578	285,795	-16.8	-26.5	+3.8
80	Glens Falls National Bank & Trust Co., Glens Falls, N.Y.	180,452	147,858	137,448	131,158	+22.0	+7.6	+4.8
81	Riverside National Bank of Florida, Fort Pierce, Fla.	178,126	272,306	369,302	305,507	-34.6	-26.3	+20.9
82	Boston Private Bank & Trust Co., Boston, Mass.	176,203	202,396	228,257	230,081	-12.9	-11.3	-0.8
83	Sandy Spring Bank, Olney, Md.	173,280	173,533	202,088	235,239	-0.1	-14.1	-14.1
84	First Keystone National Bank, Berwick, Pa.	170,378	145,619	77,694	75,783	+17.0	+87.4	+2.5
85	First Financial Bank, Abilene, Tex.	167,306	157,611	113,744	106,331	+6.2	+38.6	+7.0
86	National Bank of Blacksburg, Blacksburg, Va.	166,029	146,687	138,565	133,388	+13.2	+5.9	+3.9
87	PrivateBank & Trust Co., Chicago, Ill.	165,827	157,576	165,554	168,356	+5.2	-4.8	-1.7
88	American Business Bank, Los Angeles, Calif.	162,000	122,491	116,714	58,975	+32.3	+4.9	+97.9
89	Amegy Bank, Houston, Tex.	160,952	128,906	166,627	155,681	+24.9	-22.6	+7.0
90	Firstbank of Puerto Rico, San Juan, Puerto Rico	159,350	160,440	55,831	57,261	-0.7	+187.4	-2.5
91	Hudson Valley Bank, Stamford, Conn.	158,857	199,852	203,058	208,979	-20.5	-1.6	-2.8
92	Midwestone Bank, Iowa City, Iowa	158,702	122,290	66,599	55,811	+29.8	+83.6	+19.3
93	Centier Bank, Whiting, Ind.	156,649	214,829	225,587	202,201	-27.1	-4.8	+11.6
94	Jersey Shore State Bank, Jersey Shore, Pa.	153,914	142,258	119,651	104,658	+8.2	+18.9	+14.3
95	Renasant Bank, Tupelo, Miss.	153,406	124,531	127,241	113,906	+23.2	-2.1	+11.7
96	Citizens Bank, Carthage, Tenn.	152,547	136,729	137,570	128,957	+11.6	-0.6	+6.7
97	Isabella Bank, Mt Pleasant, Mich.	148,710	146,091	128,563	78,755	+1.8	+13.6	+63.2
98	ESB Bank, Ellwood City, Pa.	145,642	135,220	107,500	109,817	+7.7	+25.8	-2.1
99	Centennial Bank, Conway, Ark.	145,086	41,601	33,737	14,830	+248.8	+23.3	+127.5
100	BankPlus, Belzoni, Miss.	144,281	123,149	117,861	82,434	+17.2	+4.5	+43.0
101	First Financial Bank, Terre Haute, Ind.	143,039	143,224	142,862	136,134	-0.1	+0.3	+4.9
102	First Community Bank, Bluefield, Va.	140,639	171,712	198,533	169,744	-18.1	-13.5	+17.0
103	Charter Bank Eau Claire, Eau Claire, Wis.	140,005	123,333	114,202	96,965	+13.5	+8.0	+17.8
104	Sabine State Bank & Trust Co., Many, La.	139,429	128,840	121,593	104,312	+8.2	+6.0	+16.6
105	Farmers Bank & Trust, Great Bend, Kan.	137,849	125,439	130,480	126,178	+9.9	-3.9	+3.4
106	BankersTrust Co., Des Moines, Iowa	133,318	141,002	136,229	130,631	-5.4	+3.5	+4.3
107	Summit Bank, Arkadelphia, Ark.	131,469	110,435	93,314	87,863	+19.0	+18.3	+6.2
108	Berkshire Bank, Pittsfield, Mass.	130,758	101,508	107,642	99,360	+28.8	-5.7	+8.3
109	Citizens First National Bank, Princeton, Ill.	129,656	103,438	94,748	105,433	+25.3	+9.2	-10.1
110	First Interstate Bank, Billings, Mont.	129,381	109,744	113,610	111,022	+17.9	-3.4	+2.3
111	Country Club Bank, Kansas City, Mo.	127,914	0	0	0	NA	NA	NA
112	Bank Leumi USA, New York, N.Y.	125,967	142,716	139,726	137,351	-11.7	+2.1	+1.7
113	International Bank of Commerce, Laredo, Tex.	125,749	69,501	64,612	69,223	+80.9	+7.6	-6.7
114	Towne Bank, Portsmouth, Va.	124,949	120,344	94,931	83,771	+3.8	+26.8	+13.3
115	Malvern National Bank, Malvern, Ark.	124,525	54,410	26,771	23,378	+128.9	+103.2	+14.5
116	Chemical Bank, Midland, Mich.	123,953	89,952	78,291	62,086	+37.8	+14.9	+26.1
117	First National Community Bank, Dunmore, Pa.	123,951	107,818	76,238	75,425	+15.0	+41.4	+1.1
118	Cole Taylor Bank, Chicago, Ill.	120,716	137,958	143,271	147,566	-12.5	-3.7	-2.9
119	Five Star Bank, Warsaw, N.Y.	120,385	188,104	230,773	238,816	-36.0	-18.5	-3.4
120	Pinnacle Bank, Lincoln, Neb.	120,318	96,540	78,138	49,790	+24.6	+23.6	+56.9
121	State Bank of Countryside, Countryside, Ill.	119,652	118,175	115,845	95,884	+1.2	+2.0	+20.8
122	Blackhawk Bank & Trust, Milan, Ill.	118,872	112,574	106,374	96,264	+5.6	+5.8	+10.5
123	Horizon Bank, Michigan City, Ind.	118,817	89,912	86,389	81,363	+32.1	+4.1	+6.2
124	Firstbank of Colorado, Lakewood, Colo.	118,503	103,090	93,831	81,990	+15.0	+9.9	+14.4
125	Huntington National Bank, Columbus, Ohio	118,447	710,148	691,384	585,225	-83.3	+2.7	+18.1
126	Bank of Essex, Tappahannock, Va.	117,928	73,873	37,410	38,299	+59.6	+97.5	-2.3
127	Traditional Bank, Mt Sterling, Ky.	116,926	112,242	98,342	86,161	+4.2	+14.1	+14.1
128	Exchange Bank, Santa Rosa, Calif.	116,624	129,896	125,056	95,625	-10.2	+3.9	+30.8
129	Midsouth Bank, Lafayette, La.	116,275	123,301	101,701	103,237	-5.7	+21.2	-1.5
130	KleinBank, Big Lake, Minn.	115,546	102,819	99,148	93,859	+12.4	+3.7	+5.6
131	Citizens First Bank, Lady Lake, Fla.	114,388	116,218	118,686	64,350	-1.6	-2.1	+84.4
132	Midland States Bank, Effingham, Ill.	112,571	27,278	25,610	26,568	+312.7	+6.5	-3.6
133	Bank of Utica, Utica, N.Y.	112,343	129,240	154,377	185,497	-13.1	-16.3	-16.8
134	American Bank, Corpus Christi, Tex.	111,857	99,987	92,395	68,881	+11.9	+8.2	+34.1
135	Cashmere Valley Bank, Cashmere, Wash.	111,580	108,266	99,290	98,084	+3.1	+9.0	+1.2
136	RBS Citizens, Providence, R.I.	109,890	107,106	103,144	7,800	+2.6	+3.8	+1222.4
137	StellarOne Bank, Christiansburg, Va.	109,856	86,916	59,718	49,084	+26.4	+45.5	+21.7
138	American Chartered Bank, Schaumburg, Ill.	109,775	171,236	173,196	152,915	-35.9	-1.1	+13.3
139	Bank of Colorado, Fort Collins, Colo.	108,494	89,575	65,621	44,307	+21.1	+36.5	+48.1
140	Provident Municipal Bank, Montebello, N.Y.	108,490	97,031	85,340	14,895	+11.8	+13.7	+472.9
141	Citizens National Bank of Meridian, Meridian, Miss.	108,022	101,826	113,458	98,986	+6.1	-10.3	+14.6
142	Citizens & Northern Bank, Wellsboro, Pa.	106,623	72,672	54,456	60,627	+46.7	+33.5	-10.2
143	Capital City Bank, Tallahassee, Fla.	106,455	100,370	90,014	83,621	+6.1	+11.5	+7.6
144	Univest National Bank & Trust Co., Souderton, Pa.	105,741	99,796	85,403	81,716	+6.0	+16.9	+4.5
145	Newbridge Bank, Lexington, N.C.	105,169	115,627	105,689	32,418	-9.0	+9.4	+226.0
146	Sun National Bank, Vineland, N.J.	104,305	80,304	72,798	63,211	+29.9	+10.3	+15.2
147	First Security Bank, Missoula, Mont.	103,406	95,314	67,446	72,402	+8.5	+41.3	-6.8
148	Whitaker Bank, Lexington, Ky.	103,379	73,024	59,804	60,345	+41.6	+22.1	-0.9
149	Citizens & Farmers Bank, West Point, Va.	103,097	85,842	67,209	53,921	+20.1	+27.7	+24.6
150	Prosperity Bank, El Campo, Tex.	103,074	92,569	95,517	52,379	+11.3	-3.1	+82.4

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151	Sterling Bank, Houston, Tex.	102,326	97,241	98,287	94,252	+5.2 %	-1.1 %	+4.3 %
152	Savings Bank of Mendocino County, Ukiah, Calif.	101,877	122,715	140,166	147,655	-17.0	-12.5	-5.1
153	Arvest Bank, Fayetteville, Ark.	100,819	98,715	115,243	134,232	+2.1	-14.3	-14.1
154	First American Bank, Fort Dodge, Iowa	100,672	83,780	77,412	51,210	+20.2	+8.2	+51.2
155	First National Bank, Ames, Iowa	100,537	73,494	74,410	58,560	+36.8	-1.2	+27.1
156	Silicon Valley Bank, Santa Clara, Calif.	100,504	109,405	81,433	55,779	-8.1	+34.3	+46.0
157	Glacier Bank, Kalispell, Mont.	100,455	101,307	47,634	53,365	-0.8	+112.7	-10.7
158	Bank of Edwardsville, Edwardsville, Ill.	100,346	73,630	74,024	60,841	+36.3	-0.5	+21.7
159	First National Bank of Talladega, Talladega, Ala.	99,903	64,957	60,313	52,381	+53.8	+7.7	+15.1
160	Orange County Trust Co., Middletown, N.Y.	99,533	80,658	80,994	83,150	+23.4	-0.4	-2.6
161	Hills Bank & Trust Co., Hills, Iowa	99,099	98,760	94,510	84,723	+0.3	+4.5	+11.6
162	Somerset Trust Co., Somerset, Pa.	99,088	75,309	62,951	46,333	+31.6	+19.6	+35.9
163	Citizens Bank, Philadelphia, Miss.	99,011	83,858	77,865	76,651	+18.1	+7.7	+1.6
164	National Exchange Bank & Trust Co., Fond Du Lac, Wis.	98,812	102,569	100,253	93,653	-3.7	+2.3	+7.0
165	UMB Bank Colorado, Denver, Colo.	98,034	117,553	112,846	83,006	-16.6	+4.2	+35.9
166	Hancock Bank of Louisiana, Baton Rouge, La.	97,738	60,965	71,314	72,238	+60.3	-14.5	-1.3
167	American National Bank, Omaha, Neb.	97,533	90,191	71,784	76,703	+8.1	+25.6	-6.4
168	Penn Security Bank & Trust Co., Scranton, Pa.	97,211	70,956	67,981	58,532	+37.0	+4.4	+16.1
169	Bank of Commerce, Idaho Falls, Idaho	97,024	81,704	84,413	80,045	+18.8	-3.2	+5.5
170	Farmers National Bank Prophetstown, Prophetstown, Ill.	96,766	73,520	44,848	38,505	+31.6	+63.9	+16.5
171	American Heritage Bank, Sapulpa, Okla.	95,671	95,319	83,643	81,466	+0.4	+14.0	+2.7
172	First United Bank & Trust, Oakland, Md.	95,190	94,726	84,745	66,741	+0.5	+11.8	+27.0
173	Troy Bank & Trust Co., Troy, Ala.	95,015	80,863	55,641	46,720	+17.5	+45.3	+19.1
174	Bridgehampton National Bank, Bridgehampton, N.Y.	94,444	72,001	53,382	58,452	+31.2	+34.9	-8.7
175	LCNB National Bank, Lebanon, Ohio	94,159	57,426	49,875	55,528	+64.0	+15.1	-10.2
176	RCB Bank, Claremore, Okla.	93,989	90,184	85,826	93,644	+4.2	+5.1	-8.3
177	S&T Bank, Indiana, Pa.	91,146	123,252	81,045	82,732	-26.0	+52.1	-2.0
178	First Citizens National Bank, Mason City, Iowa	91,104	101,523	110,409	111,940	-10.3	-8.0	-1.4
179	Hancock Bank, Gulfport, Miss.	90,745	89,475	126,179	128,333	+1.4	-29.1	-1.7
180	First Farmers & Merchants Bank, Columbia, Tenn.	90,147	86,841	96,448	95,061	+3.8	-10.0	+1.5
181	First State Bank of Uvalde, Uvalde, Tex.	89,964	74,988	65,356	63,128	+20.0	+14.7	+3.5
182	West Bank, West Des Moines, Iowa	88,831	109,681	88,810	96,383	-19.0	+23.5	-7.9
183	First Community Bank, Taos, N.M.	87,793	95,908	69,761	51,866	-8.5	+37.5	+34.5
184	FirstBank of South Jeffco, Littleton, Colo.	87,636	74,685	58,281	60,328	+17.3	+28.1	-3.4
185	Virginia Commerce Bank, Arlington, Va.	86,350	68,780	34,953	13,970	+25.5	+96.8	+150.2
186	Alpine Bank & Trust Co., Rockford, Ill.	86,242	55,426	47,547	48,539	+55.6	+16.6	-2.0
187	First Citizens National Bank, Dyersburg, Tenn.	85,574	59,311	49,665	42,956	+44.3	+19.4	+15.6
188	Simmons First National Bank, Pine Bluff, Ark.	85,321	76,143	65,543	57,089	+12.1	+16.2	+14.8
189	Community Trust Bank, Choudrant, La.	85,222	42,995	32,097	21,595	+98.2	+34.0	+48.6
190	Northern Trust Invest, Chicago, Ill.	85,172	86,358	87,362	87,404	-1.4	-1.1	-0.0
191	First Arkansas Bank & Trust, Jacksonville, Ark.	83,992	58,524	55,134	49,556	+43.5	+6.1	+11.3
192	Keybank, Cleveland, Ohio	83,711	93,770	18,601	34,465	-10.7	+404.1	-46.0
193	Bremer Bank South St. Paul, South St. Paul, Minn.	83,321	80,884	73,379	59,586	+3.0	+10.2	+23.1
194	Cameron State Bank, Lake Charles, La.	82,394	59,307	51,805	41,041	+38.9	+14.5	+26.2
195	Sterling National Bank, New York, N.Y.	82,294	23,058	18,946	21,551	+256.9	+21.7	-12.1
196	Bank, Woodbury, N.J.	82,201	116,237	106,692	44,143	-29.3	+8.9	+141.7
197	Old Second National Bank, Aurora, Ill.	81,801	150,312	158,862	103,157	-45.6	-5.4	+54.0
198	Jeff Davis Bank & Trust Co., Jennings, La.	81,783	75,848	71,028	61,869	+7.8	+6.8	+14.8
199	West Coast Bank, Lake Oswego, Ore.	81,588	81,025	85,876	75,670	+0.7	-5.6	+13.5
200	First National Bank of Palmerton, Palmerton, Pa.	81,150	82,235	87,232	115,692	-1.3	-5.7	-24.6
201	AuburnBank, Auburn, Ala.	81,108	66,373	58,575	49,272	+22.2	+13.3	+18.9
202	Texas Bank, Henderson, Tex.	80,730	41,022	43,315	29,534	+96.8	-5.3	+46.7
203	Washington Trust Co., Westerly, R.I.	80,184	80,680	80,634	66,115	-0.6	+0.1	+22.0
204	Rabobank, El Centro, Calif.	80,036	110,720	138,564	100,785	-27.7	-20.1	+37.5
205	First National Bank of Omaha, Omaha, Neb.	80,016	70,147	46,269	27,610	+14.1	+51.6	+67.6
206	Citizens State Bank, Buffalo, Tex.	79,992	51,708	40,317	33,115	+54.7	+28.3	+21.7
207	United Bank, Fairfax, Va.	79,661	99,211	113,960	111,578	-19.7	-12.9	+2.1
208	Union Bank & Trust Co., Bowling Green, Va.	79,464	77,748	57,939	52,972	+2.2	+34.2	+9.4
209	First, Damariscotta, Maine	79,312	70,901	64,437	58,278	+11.9	+10.0	+10.6
210	Security State Bank & Trust Co., Fredericksburg, Tex.	79,019	68,132	68,565	56,191	+16.0	-0.6	+22.0
211	Busey Bank, Champaign, Ill.	79,015	92,331	88,635	85,365	-14.4	+4.2	+3.8
212	Greenfield Banking Co., Greenfield, Ind.	78,905	68,225	55,261	49,050	+15.7	+23.5	+12.7
213	Mount McKinley Bank, Fairbanks, Alaska	78,841	30,778	25,336	21,009	+156.2	+21.5	+20.6
214	Kentucky Bank, Paris, Ky.	78,794	65,090	59,332	43,608	+21.1	+9.7	+36.1
215	Farmers Savings Bank, Spencer, Ohio	78,735	53,105	52,462	45,790	+48.3	+1.2	+14.6
216	Solvay Bank, Solvay, N.Y.	78,020	63,182	44,594	30,351	+23.5	+41.7	+46.9
217	Home State Bank, Loveland, Colo.	77,655	57,851	59,109	48,112	+34.2	-2.1	+22.9
218	Industry State Bank, Industry, Tex.	76,853	50,697	39,922	33,463	+51.6	+27.0	+19.3
219	New Tripoli Bank, New Tripoli, Pa.	76,435	47,402	52,277	57,458	+61.2	-9.3	-9.0
220	Heartland Bank & Trust Co., Bloomington, Ill.	76,110	30,760	25,533	16,128	+147.4	+20.5	+58.3
221	Mountain West Bank, Coeur D'Alene, Idaho	75,765	91,885	59,500	61,290	-17.5	+54.4	-2.9
222	Premier Bank, Wilmette, Ill.	75,474	47,994	18,259	10,096	+57.3	+162.9	+80.9
223	Bank of Southside Virginia, Carson, Va.	75,173	72,981	72,756	74,705	+3.0	+0.3	-2.6
224	Alliance Bank, Syracuse, N.Y.	75,104	89,154	87,028	86,299	-15.8	+2.4	+0.8
225	First National Bank of the Rockies, Grand Junction, Colo.	74,905	59,193	51,601	38,400	+26.5	+14.7	+34.4

The 500 Largest Municipal Portfolios at U.S. Banks

Cost basis of holdings (in \$000s) for yearend 2009, 2008, 2007, and 2006, and percentage changes

Source: Highline Financial LLC. NOTE: Data for prior years are *not* adjusted to account for mergers and acquisitions.

Rank 12/09		Holdings 12/31/09	Holdings 12/31/08	Holdings 12/31/07	Holdings 12/31/06	Pct. Chg. In 2009	Pct. Chg. In 2008	Pct. Chg. In 2007
226	First National Bank, Paragould, Ark.	74,822	55,537	46,670	37,434	+34.7 %	+19.0 %	+24.7 %
227	MidWest BankCentre, Lemay, Mo.	74,590	75,604	66,629	67,423	-1.3	+13.5	-1.2
228	First National Bank in Sioux Falls, Sioux Falls, S.D.	74,529	87,150	90,694	73,835	-14.5	-3.9	+22.8
229	Wauchula State Bank, Wauchula, Fla.	74,130	71,174	60,842	61,939	+4.2	+17.0	-1.8
230	Legend Bank, Bowie, Tex.	73,749	40,095	34,993	25,186	+83.9	+14.6	+38.9
231	First Bank Highland Park, Highland Park, Ill.	73,743	152,803	86,348	45,570	-51.7	+77.0	+89.5
232	PeoplesBank a Codorus Valley Co., Glen Rock, Pa.	73,446	32,392	30,739	27,397	+126.7	+5.4	+12.2
233	Iberiabank, Lafayette, La.	73,067	56,352	50,605	49,242	+29.7	+11.4	+2.8
234	Capital Bank, Raleigh, N.C.	72,856	75,789	82,953	76,684	-3.9	-8.6	+8.2
235	Citizens Bank, Lafayette, Tenn.	72,463	63,038	50,567	45,184	+15.0	+24.7	+11.9
236	Farmers & Merchants Bank Central California, Lodi, Calif.	72,406	74,990	76,332	81,134	-3.4	-1.8	-5.9
237	Southern Community Bank & Trust Co., Winston-Salem, N.C.	72,041	10,332	11,213	10,093	+597.3	-7.9	+11.1
238	First Associations Bank, Dallas, Tex.	71,980	28,782	3,937	N/A	+150.1	+631.1	NA
239	First Bank, Lexington, Tenn.	71,954	32,453	27,043	27,165	+121.7	+20.0	-0.4
240	First National Bank of Bemidji, Bemidji, Minn.	71,630	64,901	64,453	63,018	+10.4	+0.7	+2.3
241	Colorado East Bank Bank & Trust, Lamar, Colo.	71,606	52,601	39,177	34,241	+36.1	+34.3	+14.4
242	Monroe Bank & Trust, Monroe, Mich.	71,544	87,832	71,773	88,154	-18.5	+22.4	-18.6
243	United Community Bank, Chatham, Ill.	71,377	33,513	34,301	18,130	+113.0	-2.3	+89.2
244	Southwest Bank An M&I Bank, St. Louis, Mo.	71,369	71,869	79,673	81,796	-0.7	-9.8	-2.6
245	Citizens Bank, Elizabethton, Tenn.	70,919	82,287	56,803	51,169	-13.8	+44.9	+11.0
246	Burke & Herbert Bank & Trust Co., Alexandria, Va.	70,840	63,538	47,677	25,155	+11.5	+33.3	+89.5
247	Skylands Community Bank, Hackettstown, N.J.	70,607	77,594	76,020	46,905	-9.0	+2.1	+62.1
248	Extraco Banks, Temple, Tex.	70,591	33,396	25,532	19,775	+111.4	+30.8	+29.1
249	Middleburg Bank, Middleburg, Va.	70,535	64,202	42,394	39,296	+9.9	+51.4	+7.9
250	Heritage Bank, Wood River, Neb.	70,325	47,179	44,244	24,362	+49.1	+6.6	+81.6
251	Metro Bank, Pell City, Ala.	70,165	65,402	63,391	59,841	+7.3	+3.2	+5.9
252	Citizens Bank, Farmington, N.M.	70,003	59,357	46,723	43,037	+17.9	+27.0	+8.6
253	First Niagara Commercial Bank, Lockport, N.Y.	69,887	119,767	0	166,293	-41.6	NA	-100.0
254	Oriental Bank & Trust Co., San Juan, Puerto Rico	69,500	91,599	71,501	68,355	-24.1	+28.1	+4.6
255	First State Bank, Gainesville, Tex.	69,344	61,635	52,025	32,876	+12.5	+18.5	+58.2
256	BessemerTrust Co., Woodbridge Twp, N.J.	69,292	66,820	66,731	73,713	+3.7	+0.1	-9.5
257	Dubuque Bank & Trust Co., Dubuque, Iowa	69,100	38,754	35,686	35,225	+78.3	+8.6	+1.3
258	First National Bank of McMinnville, McMinnville, Tenn.	68,938	67,639	66,122	29,936	+1.9	+2.3	+120.9
259	Adirondack Trust Co., Saratoga Springs, N.Y.	68,725	78,130	50,317	56,200	-12.0	+55.3	-10.5
260	Citizens Tri-County Bank, Dunlap, Tenn.	68,714	72,893	59,146	37,957	-5.7	+23.2	+55.8
261	Central Valley Community Bank, Fresno, Calif.	68,708	56,961	25,736	26,210	+20.6	+121.3	-1.8
262	Boone County National Bank, Columbia, Mo.	68,691	47,954	47,159	26,272	+43.2	+1.7	+79.5
263	Landmark National Bank, Manhattan, Kan.	68,514	63,561	62,089	54,984	+7.8	+2.4	+12.9
264	Discover Bank, Greenwood, Del.	68,416	70,152	60,941	41,672	-2.5	+15.1	+46.2
265	Liberty Bank of Arkansas, Jonesboro, Ark.	68,074	48,565	47,620	58,308	+40.2	+2.0	-18.3
266	Farmers & Merchants Bank, Stuttgart, Ark.	67,960	46,287	38,775	34,364	+46.8	+19.4	+12.8
267	American National Bank of Texas, Terrell, Tex.	67,784	57,877	51,874	59,649	+17.1	+11.6	-13.0
268	First Financial Bank, San Angelo, Tex.	67,390	53,232	45,046	42,159	+26.6	+18.2	+6.8
269	Citizens Bank of Winfield, Winfield, Ala.	67,375	47,763	39,039	39,767	+41.1	+22.3	-1.8
270	First State Bank Central Texas, Austin, Tex.	67,364	45,649	42,475	24,916	+47.6	+7.5	+70.5
271	Independence Bank, Owensboro, Ky.	66,918	36,256	9,681	5,641	+84.6	+274.5	+71.6
272	Armstrong Bank, Muskogee, Okla.	66,834	39,416	35,014	22,289	+69.6	+12.6	+57.1
273	Banner Bank, Walla Walla, Wash.	66,584	51,544	45,266	47,449	+29.2	+13.9	-4.6
274	Independent Bank, Ionia, Mich.	66,540	105,668	204,337	89,932	-37.0	-48.3	+127.2
275	TD Bank USA, Portland, Maine	66,436	140,387	165,850	162,974	-52.7	-15.4	+1.8
276	Central Bank Illinois, Fulton, Ill.	66,333	51,323	32,374	28,839	+29.2	+58.5	+12.3
277	Aliant Bank, Alexander City, Ala.	66,191	67,704	66,750	30,595	-2.2	+1.4	+118.2
278	Reynolds State Bank, Reynolds, Ill.	66,026	19,527	12,269	11,046	+238.1	+59.2	+11.1
279	Bank of Missouri, Perryville, Mo.	65,916	47,049	27,079	21,996	+40.1	+73.7	+23.1
280	Great Southern Bank, Reeds Spring, Mo.	64,976	56,905	63,992	52,598	+14.2	-11.1	+21.7
281	Bank of Prairie Du Sac, Prairie Du Sac, Wis.	64,653	60,125	50,080	46,059	+7.5	+20.1	+8.7
282	American National Bank & Trust Co., Danville, Va.	64,365	43,593	48,025	46,095	+47.6	-9.2	+4.2
283	Small Town Bank, Wedowee, Ala.	64,212	31,722	26,854	26,296	+102.4	+18.1	+2.1
284	First National Bank Alaska, Anchorage, Alaska	64,130	76,071	56,914	39,055	-15.7	+33.7	+45.7
285	Planters Bank & Trust Co., Indianola, Miss.	64,100	54,173	47,581	38,523	+18.3	+13.9	+23.5
286	First & Farmers National Bank, Somerset, Ky.	64,080	42,431	20,325	19,124	+51.0	+108.8	+6.3
287	Regions Bank, Birmingham, Ala.	63,988	751,588	707,197	781,214	-91.5	+6.3	-9.5
288	Midstates Bank, Council Bluffs, Iowa	63,787	44,397	54,297	58,098	+43.7	-18.2	-6.5
289	First National Bank of Durango, Durango, Colo.	63,777	34,595	20,342	15,724	+84.4	+70.1	+29.4
290	Bar Harbor Bank & Trust, Bar Harbor, Maine	63,335	42,533	38,771	30,400	+48.9	+9.7	+27.5
291	Scott Valley Bank, Yreka, Calif.	63,256	48,931	43,721	32,735	+29.3	+11.9	+33.6
292	Northwestern Bank, Chippewa Falls, Wis.	63,234	68,590	60,617	57,594	-7.8	+13.2	+5.2
293	First National Bank, Midwest City, Okla.	63,091	62,933	66,891	61,651	+0.3	-5.9	+8.5
294	Luana Savings Bank, Luana, Iowa	62,953	55,472	42,546	35,235	+13.5	+30.4	+20.7
295	Happy State Bank, Happy, Tex.	62,922	52,738	37,192	23,660	+19.3	+41.8	+57.2
296	Citizens 1st Bank, Tyler, Tex.	62,852	71,276	71,270	73,903	-11.8	+0.0	-3.6
297	Farmers National Bank, Canfield, Ohio	62,809	61,749	71,543	69,016	+1.7	-13.7	+3.7
298	Bank First National, Manitowoc, Wis.	62,727	64,206	75,335	70,112	-2.3	-14.8	+7.4
299	Ephrata National Bank, Ephrata, Pa.	62,531	52,433	59,791	64,024	+19.3	-12.3	-6.6
300	Bank of the Sierra, Porterville, Calif.	62,506	58,346	57,242	53,387	+7.1	+1.9	+7.2

The 500 Largest Municipal Portfolios at U.S. Banks

Cost basis of holdings (in \$000s) for yearend 2009, 2008, 2007, and 2006, and percentage changes

Source: Highline Financial LLC. NOTE: Data for prior years are *not* adjusted to account for mergers and acquisitions.

Rank 12/09		Holdings 12/31/09	Holdings 12/31/08	Holdings 12/31/07	Holdings 12/31/06	Pct. Chg. In 2009	Pct. Chg. In 2008	Pct. Chg. In 2007
301	Firstbank North, Westminster, Colo.	62,432	57,185	46,608	51,192	+9.2 %	+22.7 %	-9.0 %
302	Sunflower Bank, Salina, Kan.	62,287	60,042	67,256	57,513	+3.7	-10.7	+16.9
303	First Savings Bank Perkasio, Perkasio, Pa.	62,190	86,363	91,280	110,023	-28.0	-5.4	-17.0
304	Monticello Banking Co., Monticello, Ky.	62,093	57,017	55,689	38,170	+8.9	+2.4	+45.9
305	Lakeland Bank, Newfoundland, N.J.	62,078	63,358	80,972	86,166	-2.0	-21.8	-6.0
306	United Community Bank, Blairsville, Ga.	62,046	43,649	33,513	39,532	+42.1	+30.2	-15.2
307	Great Lakes Bank, Blue Island, Ill.	61,956	35,402	24,149	19,711	+75.0	+46.6	+22.5
308	Waukesha State Bank, Waukesha, Wis.	61,740	47,523	38,938	27,689	+29.9	+22.0	+40.6
309	First Independent Bank, Vancouver, Wash.	61,736	51,678	26,273	28,001	+19.5	+96.7	-6.2
310	Peoples Bank, Marietta, Ohio	61,730	67,653	67,964	52,743	-8.8	-0.5	+28.9
311	Doral Bank Puerto Rico, San Juan, Puerto Rico	61,711	87,641	24,535	32,135	-29.6	+257.2	-23.7
312	American Bank Center, Dickinson, N.D.	61,707	23,241	19,059	19,585	+165.5	+21.9	-2.7
313	Vinton County National Bank of McArthur, McArthur, Ohio	61,677	30,435	23,677	19,366	+102.7	+28.5	+22.3
314	First Reliance Bancshares, Florence, S.C.	61,300	29,844	31,146	14,805	+105.4	-4.2	+110.4
315	Earlham Savings Bank, West Des Moines, Iowa	61,142	48,168	16,868	13,962	+26.9	+185.6	+20.8
316	Guaranty Bank & Trust Co., Denver, Colo.	60,574	65,395	64,029	96,518	-7.4	+2.1	-33.7
317	Greystone Bank, Raleigh, N.C.	60,379	87,201	25	75	-30.8	NM	-66.7
318	Hilltop National Bank, Casper, Wyo.	60,295	51,455	47,952	32,122	+17.2	+7.3	+49.3
319	Cornerstone Bank, York, Neb.	60,145	72,855	72,818	75,799	-17.4	+0.1	-3.9
320	First International Bank & Trust Co., Watford City, N.D.	60,134	56,691	53,411	47,321	+6.1	+6.1	+12.9
321	Yadkin Valley Bank & Trust Co., Elkin, N.C.	60,052	40,732	37,952	31,153	+47.4	+7.3	+21.8
322	Farmers & Merchants State Bank, Archbold, Ohio	59,709	42,964	41,264	45,635	+39.0	+4.1	-9.6
323	Cardinal Bank, Fairfax, Va.	59,691	33,265	33,671	25,047	+79.4	-1.2	+34.4
324	Cecilian Bank, Cecilia, Ky.	59,461	36,953	29,407	30,577	+60.9	+25.7	-3.8
325	Bank of Smithtown, Smithtown, N.Y.	59,405	4,740	6,505	9,328	+1153.3	-27.1	-30.3
326	Lake City Bank, Warsaw, Ind.	59,375	55,081	56,613	53,825	+7.8	-2.7	+5.2
327	Firstbank of Arapahoe County, Centennial, Colo.	59,330	61,868	55,945	59,272	-4.1	+10.6	-5.6
328	Central Bank, Provo, Utah	59,321	63,580	54,084	66,772	-6.7	+17.6	-19.0
329	Brotherhood Bank & Trust, Kansas City, Kan.	59,282	53,376	48,143	65,712	+11.1	+10.9	-26.7
330	Enterprise Bank & Trust Co., Lowell, Mass.	59,278	60,924	59,372	48,382	-2.7	+2.6	+22.7
331	CorTrust Bank, Mitchell, S.D.	59,263	55,822	62,733	59,364	+6.2	-11.0	+5.7
332	Mercantile Bank of Michigan, Grand Rapids, Mich.	59,212	64,437	65,330	63,943	-8.1	-1.4	+2.2
333	Communityone Bank, Asheboro, N.C.	59,183	54,681	55,800	56,984	+8.2	-2.0	-2.1
334	Firstbank of Aurora, Aurora, Colo.	59,119	52,624	53,192	55,259	+12.3	-1.1	-3.7
335	First National Bank & Trust Co., Beloit, Wis.	58,807	66,123	51,562	40,328	-11.1	+28.2	+27.9
336	ServisFirst Bank, Birmingham, Ala.	58,735	29,878	24,271	12,968	+96.6	+23.1	+87.2
337	First Citizens National Bank, Mansfield, Pa.	58,651	44,188	30,643	22,591	+32.7	+44.2	+35.6
338	Peoples Bank Wisconsin, Hayward, Wis.	58,485	62,199	64,044	58,690	-6.0	-2.9	+9.1
339	Western Security Bank, Billings, Mont.	57,848	52,650	34,912	39,924	+9.9	+50.8	-12.6
340	Metropolitan National Bank, Little Rock, Ark.	57,785	78,261	81,686	80,676	-26.2	-4.2	+1.3
341	Coconut Grove Bank, Miami, Fla.	57,697	42,119	47,407	61,006	+37.0	-11.2	-22.3
342	Starion Financial, Bismarck, N.D.	57,301	52,563	47,177	46,932	+9.0	+11.4	+0.5
343	First Bank, Ketchikan, Alaska	57,230	50,261	41,140	34,620	+13.9	+22.2	+18.8
344	American State Bank & Trust Co., Williston, N.D.	57,125	39,519	18,663	6,936	+44.6	+111.8	+169.1
345	First National Bank of Jeffersonville, Jeffersonville, N.Y.	56,948	42,616	42,147	48,597	+33.6	+1.1	-13.3
346	First PREMIER Bank, Sioux Falls, S.D.	56,941	61,499	60,439	62,004	-7.4	+1.8	-2.5
347	Scottsdale Bank & Trust Co., Scottsdale, Pa.	56,638	42,457	24,144	15,435	+33.4	+75.8	+56.4
348	Lea County State Bank, Hobbs, N.M.	56,349	49,458	42,325	32,793	+13.9	+16.9	+29.1
349	QNB Bank, Quakertown, Pa.	56,279	45,962	42,606	40,481	+22.4	+7.9	+5.2
350	Peoples Bank, Ripley, Miss.	56,142	46,300	43,776	39,433	+21.3	+5.8	+11.0
351	CNB Bank, Clearfield, Pa.	55,710	54,467	27,305	35,046	+2.3	+99.5	-22.1
352	Paragon Commercial Bank, Raleigh, N.C.	55,625	43,485	38,325	30,284	+27.9	+13.5	+26.6
353	CoreFirst Bank & Trust, Topeka, Kan.	55,541	13,497	1,030	16,488	+311.5	+1210.4	-93.8
354	Camden National Bank, Camden, Maine	55,501	67,497	47,916	41,072	-17.8	+40.9	+16.7
355	First Victoria National Bank, Victoria, Tex.	55,175	39,883	40,911	27,119	+38.3	-2.5	+50.9
356	Merchants & Farmers Bank, Kosciusko, Miss.	55,153	64,357	52,329	50,938	-14.3	+23.0	+2.7
357	Peoples National Bank, Hallstead, Pa.	55,054	51,083	47,352	30,430	+7.8	+7.9	+55.6
358	First Financial Bank, Weatherford, Tex.	55,034	50,684	40,158	24,981	+8.6	+26.2	+60.8
359	National Bank of Indianapolis, Indianapolis, Ind.	54,913	56,874	46,257	46,247	-3.4	+23.0	+0.0
360	Middlefield Banking Co., Middlefield, Ohio	54,740	44,827	48,026	39,057	+22.1	-6.7	+23.0
361	Stillman BancCorp, Stillman Valley, Ill.	54,717	47,741	39,799	36,729	+14.6	+20.0	+8.4
362	Red River Bank, Alexandria, La.	54,441	35,917	24,579	23,909	+51.6	+46.1	+2.8
363	Treynor State Bank, Treynor, Iowa	54,133	10,162	605	680	+432.7	+1579.7	-11.0
364	City National Bank of West Virginia, Charleston, W.Va.	54,116	44,794	43,732	46,056	+20.8	+2.4	-5.0
365	Farmers National Bank of Danville, Danville, Ky.	54,037	42,320	41,418	39,926	+27.7	+2.2	+3.7
366	Elkhorn Valley Bank & Trust Co., Norfolk, Neb.	53,881	32,305	21,139	18,501	+66.8	+52.8	+14.3
367	Business First Bank, Baton Rouge, La.	53,868	8,755	0	0	+515.3	NA	NA
368	Citizens National Bank, Henderson, Tex.	53,844	53,618	60,245	64,945	+0.4	-11.0	-7.2
369	East West Bank, Pasadena, Calif.	53,744	5,772	0	0	+831.1	NA	NA
370	Security State Bank, Pearsall, Tex.	53,445	53,462	49,148	52,305	-0.0	+8.8	-6.0
371	Texas Gulf Bank, Freeport, Tex.	53,381	24,299	24,371	9,277	+119.7	-0.3	+162.7
372	First Farmers Bank & Trust Co., Converse, Ind.	53,257	52,975	52,278	49,853	+0.5	+1.3	+4.9
373	Granite Falls Bank, Granite Falls, Minn.	53,113	48,887	35,456	26,030	+8.6	+37.9	+36.2
374	Chesapeake Bank, Kilmarnock, Va.	53,082	32,752	19,551	17,420	+62.1	+67.5	+12.2
375	Fidelity National Bank, West Memphis, Ark.	53,063	48,085	44,838	43,710	+10.4	+7.2	+2.6

The 500 Largest Municipal Portfolios at U.S. Banks

Cost basis of holdings (in \$000s) for yearend 2009, 2008, 2007, and 2006, and percentage changes

Source: Highline Financial LLC. NOTE: Data for prior years are *not* adjusted to account for mergers and acquisitions.

Rank 12/09		Holdings 12/31/09	Holdings 12/31/08	Holdings 12/31/07	Holdings 12/31/06	Pct. Chg. In 2009	Pct. Chg. In 2008	Pct. Chg. In 2007
376	Monterey County Bank, Monterey, Calif.	53,000	38,789	7,870	7,012	+36.6 %	+392.9 %	+12.2 %
377	Peoples National Bank of Kewanee, Kewanee, Ill.	52,948	49,054	48,251	41,401	+7.9	+1.7	+16.5
378	Firstbank of Boulder, Boulder, Colo.	52,928	47,706	45,440	51,904	+10.9	+5.0	-12.5
379	Bank of Hawaii, Honolulu, Hawaii	52,742	47,033	47,626	38,863	+12.1	-1.2	+22.5
380	Peoples Bank Savings Bank, Munster, Ind.	52,690	45,078	31,808	19,636	+16.9	+41.7	+62.0
381	New Albin Savings Bank, New Albin, Iowa	52,541	46,161	36,190	34,040	+13.8	+27.6	+6.3
382	First Security Bank, Batesville, Miss.	52,529	36,638	37,062	42,288	+43.4	-1.1	-12.4
383	TotalBank, Miami, Fla.	52,423	52,968	39,110	29,385	-1.0	+35.4	+33.1
384	Firstbank of Littleton, Littleton, Colo.	52,410	51,126	45,165	40,750	+2.5	+13.2	+10.8
385	Eastern Bank, Boston, Mass.	52,198	52,185	43,530	28,706	+0.0	+19.9	+51.6
386	National Bank, Gatesville, Tex.	52,168	39,381	35,442	27,965	+32.5	+11.1	+26.7
387	West Suburban Bank, Lombard, Ill.	52,105	24,433	19,032	19,842	+113.3	+28.4	-4.1
388	First State Bank, Waynesboro, Miss.	51,989	44,653	43,023	37,225	+16.4	+3.8	+15.6
389	Charter Bank, Corpus Christi, Tex.	51,896	52,445	43,683	34,829	-1.0	+20.1	+25.4
390	Bank of Tampa, Tampa, Fla.	51,852	50,313	41,601	33,399	+3.1	+20.9	+24.6
391	Salisbury Bank & Trust Co., Lakeville, Conn.	51,775	63,514	58,707	44,891	-18.5	+8.2	+30.8
392	First Western Bank & Trust, Minot, N.D.	51,747	56,156	49,014	47,449	-7.9	+14.6	+3.3
393	First National Bank & Trust Co., Mountain Home, Ark.	51,719	31,218	33,614	31,674	+65.7	-7.1	+6.1
394	Citizens Banking Co., Sandusky, Ohio	51,694	34,368	28,132	16,872	+50.4	+22.2	+66.7
395	Central Pacific Bank, Honolulu, Hawaii	51,614	128,076	156,867	160,012	-59.7	-18.4	-2.0
396	Comerica Bank, Dallas, Tex.	51,438	68,446	2,583	3,206	-24.8	+2549.9	-19.4
397	First National Bank of Ft Smith, Fort Smith, Ark.	51,301	45,896	47,920	48,876	+11.8	-4.2	-2.0
398	Central Jersey Bank, Long Branch, N.J.	51,129	4,728	4,010	474	+981.4	+17.9	+746.0
399	High Point Bank & Trust Co., High Point, N.C.	50,864	39,638	37,282	31,165	+28.3	+6.3	+19.6
400	Newfield National Bank, Newfield, N.J.	50,841	51,041	45,772	42,733	-0.4	+11.5	+7.1
401	Fayetteville Bank, Fayetteville, Tex.	50,638	34,367	22,711	16,872	+47.3	+51.3	+34.6
402	Home State Bank, Crystal Lake, Ill.	50,458	71,042	65,156	61,286	-29.0	+9.0	+6.3
403	Citywide Banks, Aurora, Colo.	50,431	58,497	39,416	29,897	-13.8	+48.4	+31.8
404	Baker-Boyer National Bank, Walla Walla, Wash.	50,331	27,601	28,110	33,234	+82.4	-1.8	-15.4
405	Macon Bank & Trust Co., Lafayette, Tenn.	50,226	42,097	37,967	37,488	+19.3	+10.9	+1.3
406	Macatawa Bank, Holland, Mich.	50,126	51,630	51,376	52,387	-2.9	+0.5	-1.9
407	Commonwealth Bank & Trust Co., Louisville, Ky.	50,097	29,611	18,242	18,464	+69.2	+62.3	-1.2
408	Salin Bank & Trust Co., Indianapolis, Ind.	50,032	40,305	40,887	41,991	+24.1	-1.4	-2.6
409	Woodforest National Bank, Houston, Tex.	49,802	54,638	9,487	14,532	-8.9	+475.9	-34.7
410	First National Bank of Bellville, Bellville, Tex.	49,770	28,515	20,347	14,459	+74.5	+40.1	+40.7
411	Skagit State Bank, Burlington, Wash.	49,685	47,658	50,956	38,652	+4.3	-6.5	+31.8
412	Citizens State Bank, Sealy, Tex.	49,672	26,431	23,028	17,823	+87.9	+14.8	+29.2
413	West Alabama Bank & Trust Co., Reform, Ala.	49,601	42,729	45,238	43,666	+16.1	-5.5	+3.6
414	Four Oaks Bank & Trust Co., Four Oaks, N.C.	49,373	46,852	6,136	4,623	+5.4	+663.6	+32.7
415	Bremer Bank, Fargo, N.D.	49,192	50,504	49,107	48,440	-2.6	+2.8	+1.4
416	BNA Bank, New Albany, Miss.	48,926	51,927	53,675	60,219	-5.8	-3.3	-10.9
417	Firstbank Arvada, Arvada, Colo.	48,924	54,426	48,831	49,231	-10.1	+11.5	-0.8
418	Crescent State Bank, Cary, N.C.	48,821	26,089	24,810	19,285	+87.1	+5.2	+28.6
419	First United Bank, Dimmitt, Tex.	48,608	43,025	46,396	43,252	+13.0	-7.3	+7.3
420	Citizens Bank, Mukwonago, Wis.	48,583	45,863	48,450	48,155	+5.9	-5.3	+0.6
421	First Bank Financial Centre, Oconomowoc, Wis.	48,547	24,601	20,654	12,272	+97.3	+19.1	+68.3
422	FirstBank of Longmont, Longmont, Colo.	48,536	41,852	40,227	43,261	+16.0	+4.0	-7.0
423	Farmers Bank & Capital Trust Co., Frankfort, Ky.	48,461	53,487	56,724	57,760	-9.4	-5.7	-1.8
424	South Ottumwa Savings Bank, Ottumwa, Iowa	48,299	44,443	43,330	42,597	+8.7	+2.6	+1.7
425	SCBT, Orangeburg, S.C.	48,265	35,676	18,810	16,670	+35.3	+89.7	+12.8
426	Tompkins Trust Co., Ithaca, N.Y.	48,084	56,091	54,711	59,218	-14.3	+2.5	-7.6
427	First National Bank, Vandalia, Ill.	48,055	31,718	28,561	27,514	+51.5	+11.1	+3.8
428	Highlands Union Bank, Abingdon, Va.	48,002	52,536	63,761	60,587	-8.6	-17.6	+5.2
429	Pinnacle Bank, Keene, Tex.	47,962	19,022	12,265	4,775	+152.1	+55.1	+156.9
430	EVB, Tappahannock, Va.	47,937	39,376	41,137	32,429	+21.7	-4.3	+26.9
431	First Bank of Boaz, Boaz, Ala.	47,897	23,317	22,505	22,694	+105.4	+3.6	-0.8
432	Tradition Bank, Houston, Tex.	47,858	34,615	31,806	20,495	+38.3	+8.8	+55.2
433	Byron Bank, Byron, Mich.	47,828	58,323	62,467	54,819	-18.0	-6.6	+14.0
434	KS Bank Inc., Smithfield, N.C.	47,685	34,030	31,006	27,427	+40.1	+9.8	+13.0
435	Five Points Bank, Grand Island, Neb.	47,631	34,570	32,999	31,658	+37.8	+4.8	+4.2
436	First National Bank of Arcola, Arcola, Ill.	47,577	3,165	87	23	+1403.2	+3537.9	+278.3
437	First National Bank of Pulaski, Pulaski, Tenn.	47,570	64,365	81,575	72,392	-26.1	-21.1	+12.7
438	First National Bank of Oxford, Oxford, Miss.	47,499	45,035	46,359	44,198	+5.5	-2.9	+4.9
439	Community Bank, Carmichaels, Pa.	47,476	17,379	15,070	10,493	+173.2	+15.3	+43.6
440	Wilber National Bank, Oneonta, N.Y.	47,278	50,166	66,734	70,888	-5.8	-24.8	-5.9
441	First National Bank of Hutchinson, Hutchinson, Kan.	47,242	41,329	46,640	53,271	+14.3	-11.4	-12.4
442	State Bank of Southern Utah, Cedar City, Utah	47,000	49,270	55,892	60,988	-4.6	-11.8	-8.4
443	National Bank of Commerce, Superior, Wis.	46,870	38,743	27,021	24,727	+21.0	+43.4	+9.3
444	American Gateway Bank, Baton Rouge, La.	46,840	47,873	43,725	32,932	-2.2	+9.5	+32.8
445	Your Community Bank, New Albany, Ind.	46,786	19,886	11,479	8,994	+135.3	+73.2	+27.6
446	Washington Trust Bank, Spokane, Wash.	46,774	74,557	77,565	79,611	-37.3	-3.9	-2.6
447	Citizens Trust Bank, Atlanta, Ga.	46,760	25,210	18,175	20,781	+85.5	+38.7	-12.5
448	Union Bank Co., Columbus Grove, Ohio	46,757	47,296	44,287	45,301	-1.1	+6.8	-2.2
449	Republic Bank of Chicago, Oak Brook, Ill.	46,615	30,114	31,660	33,964	+54.8	-4.9	-6.8
450	Simmons First Bank of Eldorado, El Dorado, Ark.	46,471	33,018	32,431	24,024	+40.7	+1.8	+35.0

The 500 Largest Municipal Portfolios at U.S. Banks

Cost basis of holdings (in \$000s) for yearend 2009, 2008, 2007, and 2006, and percentage changes

Source: Highline Financial LLC. NOTE: Data for prior years are *not* adjusted to account for mergers and acquisitions.

Rank 12/09		Holdings 12/31/09	Holdings 12/31/08	Holdings 12/31/07	Holdings 12/31/06	Pct. Chg. In 2009	Pct. Chg. In 2008	Pct. Chg. In 2007
451	First National Bank of Clarksdale, Clarksdale, Miss.	46,354	25,795	35,159	39,475	+79.7 %	-26.6 %	-10.9 %
452	Preferred Bank, Los Angeles, Calif.	46,348	46,864	47,193	19,502	-1.1	-0.7	+142.0
453	M C Bank & Trust Co., Morgan City, La.	46,253	31,876	27,856	26,531	+45.1	+14.4	+5.0
454	Summit Community Bank Inc, Moorefield, W.Va.	46,246	50,377	47,719	31,110	-8.2	+5.6	+53.4
455	Firstbank of Douglas County, Castle Rock, Colo.	46,209	47,488	44,138	43,556	-2.7	+7.6	+1.3
456	First National Bank, Gillette, Wyo.	46,143	38,619	28,203	23,704	+19.5	+36.9	+19.0
457	Community Trust Bank Inc, Pikeville, Ky.	46,105	41,314	42,372	47,955	+11.6	-2.5	-11.6
458	Traders & Farmers Bank, Haleyville, Ala.	46,024	29,355	24,676	29,816	+56.8	+19.0	-17.2
459	Peoples State Bank, Wausau, Wis.	46,022	36,982	33,272	30,737	+24.4	+11.2	+8.2
460	First National Bank of St. Ignace, St. Ignace, Mich.	45,934	33,596	27,494	33,283	+36.7	+22.2	-17.4
461	Maquoketa State Bank, Maquoketa, Iowa	45,825	42,267	39,512	38,724	+8.4	+7.0	+2.0
462	Albany Bank & Trust Co., Chicago, Ill.	45,809	42,181	43,930	39,284	+8.6	-4.0	+11.8
463	First BankersTrust Co., Quincy, Ill.	45,797	31,502	25,423	23,665	+45.4	+23.9	+7.4
464	First National Bank of Georgia, Carrollton, Ga.	45,737	59,331	69,939	33,016	-22.9	-15.2	+111.8
465	Tri City National Bank, Oak Creek, Wis.	45,269	43,564	40,214	27,689	+3.9	+8.3	+45.2
466	State Bank & Trust, Winfield, Ala.	45,263	45,142	42,328	37,095	+0.3	+6.6	+14.1
467	First National Bank of Livingston, Livingston, Tex.	45,257	45,513	36,660	34,646	-0.6	+24.1	+5.8
468	East Carolina Bank, Engelhard, N.C.	45,242	33,434	36,227	32,919	+35.3	-7.7	+10.0
469	Firstbank of Wheat Ridge, Wheat Ridge, Colo.	45,170	43,030	36,939	39,733	+5.0	+16.5	-7.0
470	Farmers State Bank, Marion, Iowa	44,963	46,828	48,673	47,796	-4.0	-3.8	+1.8
471	Palmetto Bank, Laurens, S.C.	44,908	50,297	52,677	48,780	-10.7	-4.5	+8.0
472	First National Bank of Hughes Springs, Hughes Springs, Tex.	44,906	51,631	53,201	53,450	-13.0	-3.0	-0.5
473	FirstBank of Avon, Avon, Colo.	44,903	44,755	46,602	46,162	+0.3	-4.0	+1.0
474	Pointbank, Pilot Point, Tex.	44,816	35,417	32,344	25,534	+26.5	+9.5	+26.7
475	Community National Bank, Derby Center, Vt.	44,766	38,431	34,311	21,070	+16.5	+12.0	+62.8
476	Resource Bank, De Kalb, Ill.	44,557	46,616	44,797	37,036	-4.4	+4.1	+21.0
477	First Tennessee Bank, Memphis, Tenn.	44,400	65,915	1,740	1,769	-32.6	+3688.2	-1.6
478	Lincoln Savings Bank, Cedar Falls, Iowa	44,327	31,454	26,451	23,082	+40.9	+18.9	+14.6
479	Community Savings Bank, Edgewood, Iowa	44,148	40,897	34,895	34,540	+7.9	+17.2	+1.0
480	ChoiceOne Bank, Sparta, Mich.	44,030	48,446	45,589	34,530	-9.1	+6.3	+32.0
481	Peoples State Bank, Many, La.	43,941	55,031	27,721	31,847	-20.2	+98.5	-13.0
482	First National Bank & Trust Co of Iron Mountain, Iron Mountain, Mich.	43,933	34,675	44,626	28,612	+26.7	-22.3	+56.0
483	Marion County State Bank, Pella, Iowa	43,874	32,459	32,337	29,797	+35.2	+0.4	+8.5
484	New Mexico Bank & Trust Co., Albuquerque, N.M.	43,866	36,584	32,477	29,063	+19.9	+12.6	+11.7
485	Firstbank of Lakewood, Lakewood, Colo.	43,755	47,176	51,889	49,708	-7.3	-9.1	+4.4
486	Anchor Bank St. Paul, St. Paul, Minn.	43,649	10,361	12,752	11,469	+321.3	-18.8	+11.2
487	Waterstone Bank, Wauwatosa, Wis.	43,599	32,697	27,277	4,278	+33.3	+19.9	+537.6
488	First Eagle Bank, Hanover Park, Ill.	43,573	25,372	25,323	26,282	+71.7	+0.2	-3.6
489	Firstbank Cherry Creek, Denver, Colo.	43,565	40,043	30,530	33,167	+8.8	+31.2	-8.0
490	Cambridge Savings Bank, Cambridge, Mass.	43,519	20,339	12,934	8,327	+114.0	+57.3	+55.3
491	Peoples Bank, Newton, N.C.	43,460	26,649	25,856	24,494	+63.1	+3.1	+5.6
492	Columbia Bank, Columbia, Md.	43,454	14,601	5,983	6,695	+197.6	+144.0	-10.6
493	Chemung Canal Trust Co., Elmira, N.Y.	43,440	24,704	17,851	23,888	+75.8	+38.4	-25.3
494	Union Bank, San Francisco, Calif.	43,288	52,749	53,694	58,855	-17.9	-1.8	-8.8
495	Kirkpatrick Bank, Edmond, Okla.	43,278	34,087	21,106	14,356	+27.0	+61.5	+47.0
496	Cambridge Trust Co., Cambridge, Mass.	43,274	38,810	36,594	32,788	+11.5	+6.1	+11.6
497	Valley View State Bank, Overland Park, Kan.	43,192	39,205	28,361	17,632	+10.2	+38.2	+60.8
498	Citizens First National Bank Storm Lake, Storm Lake, Iowa	43,127	30,660	28,089	28,238	+40.7	+9.2	-0.5
499	State Bank of Cross Plains, Cross Plains, Wis.	43,054	39,380	39,711	43,097	+9.3	-0.8	-7.9
500	First Internet Bank Indiana, Indianapolis, Ind.	42,961	45,155	29,733	18,415	-4.9	+51.9	+61.5

Biggest Increases in Bank Portfolios

Full Year 2009

Rank	Name of Bank (rank in portfolio size)	Increase (\$000s)	Percent Increase
1	JPMorgan Chase Bank, Columbus, Ohio (5)	\$2,605,000	279.8 %
2	Frost National Bank, San Antonio, Tex. (8)	877,121	96.5
3	First Security Bank, Searcy, Ark. (13)	588,323	155.9
4	PNC Bank, Pittsburgh, Pa. (12)	296,817	29.3
5	Emigrant Bank, New York, N.Y. (52)	235,767	694.5
6	Zions First National Bank, Salt Lake City, Utah (28)	230,148	67.8
7	Fifth Third Bank, Cincinnati, Ohio (27)	220,581	59.6
8	Commerce Bank, Kansas City, Mo. (14)	202,105	28.4
9	Israel Discount Bank of New York, New York, N.Y. (34)	195,278	98.2
10	UMB Bank, Kansas City, Mo. (15)	194,626	28.0
11	First Merchants Bank, Muncie, Ind. (54)	184,910	271.9
12	Carter Bank & Trust, Martinsville, Va. (60)	171,302	257.8
13	Manufacturers & Traders Trust Co., Buffalo, N.Y. (53)	131,046	97.6
14	Country Club Bank, Kansas City, Mo. (111)	127,914	NA
15	Beneficial Mutual Savings Bank, Philadelphia, Pa. (74)	110,903	139.4

Figures represent portfolios' cost basis. Portfolio size rankings (in parentheses) are for Dec. 31, 2009. Source: Highline Financial LLC

Biggest Declines in Bank Portfolios

Full Year 2009

Rank	Name of Bank (rank in portfolio size)	Decline (\$000s)	Percent Decline
1	Citibank, Las Vegas, Nev. (1)	\$1,723,000	10.9 %
2	Wachovia Bank, Charlotte, N.C. (6)	1,515,000	30.0
3	Bank of America, Charlotte, N.C. (2)	1,051,900	10.0
4	Regions Bank, Birmingham, Ala. (287)	687,600	91.5
5	Huntington National Bank, Columbus, Ohio (125)	591,701	83.3
6	State Street Bank & Trust Co., Boston, Mass. (4)	545,903	8.1
7	US Bank, Cincinnati, Ohio (3)	391,897	5.5
8	Bank of New York Mellon, New York, N.Y. (26)	299,000	33.4
9	First MidWest Bank, Itasca, Ill. (22)	257,891	26.0
10	M&I Marshall & Ilsley Bank, Milwaukee, Wis. (18)	168,449	16.6
11	SunTrust Bank, Atlanta, Ga. (20)	145,556	15.4
12	Bank of the West, San Francisco, Calif. (10)	133,570	7.5
13	Bank of the Ozarks, Little Rock, Ark. (35)	130,321	25.3
14	Banco Popular de Puerto Rico, San Juan, Puerto Rico (58)	128,000	34.7
15	Harleysville National Bank & Trust Co., Harleysville, Pa. (59)	95,192	28.5

Figures represent portfolios' cost basis. Portfolio size rankings (in parentheses) are for Dec. 31, 2009. Source: Highline Financial LLC